
FISCAL UPDATE Article

Fiscal Services Division

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in May 2024:

- The LSA received a real property lease notification from the DAS on May 10, 2024, for a lease renewal agreement on behalf of the Iowa Department of Corrections, Sixth Judicial District. The lease renewal is for approximately 2,000 square feet of office space located in Iowa City and will run from July 1, 2024, to June 30, 2027. The annual cost of the lease will be \$31,000. The total cost of the lease is estimated to be approximately \$94,000. The lease will be funded using local, client-generated funds.
- The LSA received a real property lease notification from the DAS on May 9, 2024, for a lease renewal agreement on behalf of the Iowa Department of Public Safety (DPS). The lease is for approximately 1,300 square feet of office space in Dubuque and will run from July 1, 2024, to June 30, 2029. The annual cost of the lease will be approximately \$15,000. The total cost of the lease is approximately \$75,000. The lease will be funded through General Fund appropriations made to the DPS.
- The LSA received a real property lease notification from the DAS on May 30, 2024, for a lease renewal on behalf of the Iowa Department of Health and Human Services, Child Support Services. The lease is for approximately 4,400 square feet of office space in Spencer, and will run from July 1, 2024, to June 30, 2026. The annual cost of the lease will be approximately \$52,000. The total cost of the lease is estimated to be approximately \$103,000. The lease funding is split between State funds (34.0%) and a federal (66.0%) program match.

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