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## FISCAL UPDATE Article

Fiscal Services Division

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### STATE CHILDREN'S HEALTH INSURANCE PROGRAM FORECASTING GROUP — MARCH 2024

**Forecasting Group.** Staff members from the Department of Management (DOM), the Department of Health and Human Services (HHS), and the Fiscal Services Division of the Legislative Services Agency (LSA) met on March 28, 2024, to discuss the [State Children's Health Insurance Program \(CHIP\)](#) caseload growth and expenditures for fiscal year (FY) 2024 and FY 2025. The CHIP Forecasting Group meets quarterly to review expenditures and agree on a consensus estimate for the current and upcoming fiscal years.

**State CHIP Projections.** The current consensus funding estimate for the CHIP utilizing a status quo General Fund appropriation is as follows:

- An actual ending surplus of \$13.7 million in FY 2023.
- A projected ending surplus of \$7.6 million in FY 2024.
- A projected total ending deficit of \$-1.5 million in FY 2025.

The enhanced Federal Medical Assistance Percentage (FMAP) rate through the duration of the COVID-19 Public Health Emergency expired as of December 2023. Beginning in January 2024, the FMAP for CHIP during the rest of federal fiscal year (FFY) 2024 equals 74.89%. Beginning in FFY 2025, the FMAP for CHIP will equal 74.28%.

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