
FISCAL UPDATE Article

Fiscal Services Division

November 13, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in October 2023:

- The LSA received a notification on October 1, 2023, for a lease renewal between Marketplace, LLC, and the DAS on behalf of the Department of Transportation (DOT). The lease is for approximately 3,000 square feet of office space in Sioux City and will run from January 1, 2024, through December 31, 2028. The annual cost of the lease is approximately \$60,000, and the total cost of the lease is approximately \$300,000. The lease will be funded through the Transportation Operations appropriation from the Primary Road Fund.
- The LSA received a notification on October 9, 2023, for a lease renewal between Cap Realty 14-Village, LLC, and the DAS on behalf of the DOT. The lease is for approximately 7,500 square feet of office space in Davenport and will run from January 1, 2024, through December 31, 2024. The total cost of the lease is approximately \$114,000. The lease will be funded through the Transportation Operations appropriation from the Primary Road Fund.

LSA Staff Contact: Xavier Leonard (515.725.0509) xavier.leonard@legis.iowa.gov

Doc ID 1387174