
FISCAL UPDATE Article

Fiscal Services Division

September 19, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

PEACE OFFICERS' RETIREMENT, ACCIDENT, AND DISABILITY SYSTEM BOARD MEETING — SEPTEMBER 2023

Meeting. The Peace Officers' Retirement, Accident, and Disability System (PORS) Board met on September 18, 2023, at the Oran Pape State Office Building in Des Moines. The Board approved the minutes from the August 21, 2023, meeting. The Board took the following actions:

- Approved one application for service retirement.
- Approved one application for survivor benefits.

Quarterly Performance Report. Jina Bresson from the State Treasurer's Office provided the quarterly performance update for the quarter ending June 30, 2023. Ms. Bresson reported that the PORS Retirement Fund ended the quarter at approximately \$676.0 million, a 3.8% return after fees.

National Conference on Public Employee Retirement Systems (NCPERS). The Board approved active trustee Robert Conrad's request to attend the NCPERS Financial, Actuarial, and Legislative and Legal (FALL) Conference.

Next Meeting. The next meeting of the PORS Board will be on October 16, 2023, at 2 p.m. in the first-floor public conference room in the Oran Pape State Office Building.

LSA Staff Contact: Xavier Leonard (515.725.0509) xavier.leonard@legis.iowa.gov

Doc ID 1386336