
FISCAL UPDATE Article

Fiscal Services Division

August 8, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

BOARD OF REGENTS AUGUST 2023 MEETING

Board Meeting. The Board of Regents met on August 2, 2023, at the Urbandale Office with the Regents President appearing online.

FY 2024 Budgets. The Board approved the proposed FY 2024 budgets for the three universities, the Board Office, and Lakeside Laboratory. A summary of budgets can be found [here](#).

Appointments. The Board approved the appointment of Mary Howell Sirna as the Interim Director of Equal Opportunity and Title IX Coordinator (EO) at Iowa State University with an annual salary of \$164,544 effective July 31, 2023.

Biomedical Research Support Facility Expansion. The Board approved the \$19.8 million schematic design, project description, and \$19.8 million budget for an expansion to the Biomedical Research Support Facility (BRSF) on the University of Iowa's (UI) Oakdale Campus. The project budget will be funded by a National Institutes of Health Grant and UI Carver College of Medicine Indirect Cost Recovery funds. Construction is expected to start fall 2023 and finish spring 2025. A summary of the proposal can be found [here](#).

University of Northern Iowa Bookstore Operating Agreement. The Board approved the University of Northern Iowa (UNI) to enter into an agreement with Follett Higher Education Group, Inc., for the operation of the UNI Bookstore. The operating agreement will remain in effect for six years. Follett shall pay to UNI a percentage of all commissionable sales, provide \$10,000 for textbook scholarships, and invest up to \$900,000 to renovate the bookstore. Additional information can be found [here](#).

More Information and Next Meeting. The agenda items for the August 2 meeting are available [here](#). The next Board meeting will take place September 27-28, 2023.

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