
FISCAL UPDATE Article

Fiscal Services Division

August 1, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received the following real property lease notifications from the Department of Administrative Services (DAS) in July 2023:

- The LSA received a real property lease notification on July 26, 2023, for a lease renewal between Todd Kanne, doing business as Kanne Rentals, and the DAS on behalf of the Iowa Department of Health and Human Services (HHS), Child Support Services. The lease is for approximately 2,606 square feet of office space in Carroll and will run from October 1, 2023, through September 30, 2028. The annual cost of the lease is approximately \$19,000 in equal monthly payments of approximately \$2,000. The total cost of the lease is approximately \$96,000. The lease will be funded through a mixture of State (34.0%) and federal (66.0%) funds.
- The LSA received a real property lease notification on July 27, 2023, for a lease renewal between 400 SW 8th Street, LLC, and the DAS on behalf of the HHS, Child Support Services. The lease is for approximately 16,155 square feet of office space in Des Moines and will run from September 1, 2023, through August 31, 2025. The annual cost of the lease is approximately \$282,000 in equal monthly payments of approximately \$24,000. The total cost of the lease is approximately \$565,000. The lease will be funded through a mixture of State (34.0%) and federal (66.0%) funds.
- The LSA received a real property lease notification on July 27, 2023, for a lease renewal between McAlister Properties, LLC, and the DAS on behalf of the HHS, Child Support Services. The lease is for approximately 10,625 square feet of office space in Davenport and will run from November 1, 2023, through October 31, 2028. The annual cost of the lease is approximately \$137,000 in equal monthly payments of approximately \$11,000. The total cost of the lease is approximately \$683,000. The lease will be funded through a mixture of State (34.0%) and federal (66.0%) funds.
- The LSA received a real property lease notification on July 27, 2023, for a lease renewal between 535 SW 7th Street, LLC, and the DAS on behalf of the Iowa Department of Inspections, Appeals, and Licensing (DIAL). The lease is for approximately 36,071 square feet of office space in Des Moines and will run from September 1, 2023, through February 28, 2025. The annual cost of the lease is approximately \$607,000 in equal monthly payments of approximately \$51,000. The total cost of the lease is approximately \$910,000. The lease will be fully federally funded through the Social Security Administration.
- The LSA received a real property lease notification on July 27, 2023, for a lease renewal between 400 SW 8th Street, LLC, and the DAS on behalf of the HHS, Targeted Case Management. The lease is for approximately 6,275 square feet of office space in Des Moines and will run from September 1, 2023, through August 31, 2025. The annual cost of the lease is approximately \$110,000 in equal monthly payments of approximately \$9,000. The total cost of the lease is approximately \$209,000. The lease will be fully federally funded through the Social Security Administration.
- The LSA received a real property lease notification on July 27, 2023, for a new lease between Lincoln Savings Bank and the DAS on behalf of the DIAL. The lease is for approximately 6,231 square feet of office space in Waterloo and will run from October 1, 2023, through September 30, 2030. The annual cost of the lease is approximately \$100,000 in equal monthly payments of approximately \$8,000. The cost includes tenant improvements. The total cost of the lease is approximately \$702,000. The lease will be funded through the State Public Defender General Fund appropriation.
- The LSA received a real property lease notification on July 27, 2023, for a lease renewal between 400 SW 8th Street, LLC, and the DAS on behalf of the DIAL. The lease is for approximately 17,650 square feet of office space in Des Moines and will run from September 1, 2023, through November

30, 2023. The total cost of the lease is approximately \$77,000 in equal monthly payments of approximately \$26,000. The lease will be funded through the DIAL's Licensing Fee fund.

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Doc ID 1377311