

FISCAL UPDATE Article

Fiscal Services Division

May 12, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

BOARD OF REGENTS DISCUSSES 2023-2024 TUITION RATES — MAY 11, 2023

Special Meeting. The Board of Regents met at the Board of Regents Urbandale office on May 11, 2023, for the first reading of [proposed 2023-2024 tuition and mandatory fees](#) for the 2023-2024 academic year. The proposal provides for a 3.5% base tuition increase for Undergraduate Resident students across all three Regent Universities (\$305 at the University of Iowa, \$304 at Iowa State University, and \$285 at the University of Northern Iowa). The universities propose varying tuition increases for nonresident, graduate and professional students. The Board also proposed varying [common and program specific fee](#) increases.

Proposed Regent Tuition Rates - Academic Year 2023-24

UNDERGRADUATE	Base Tuition			
	2022-23	2023-24	Incr	% Incr
UNIVERSITY OF IOWA				
Resident	8,711.00	9,016.00	305.00	3.5%
Nonresident	30,674.00	30,979.00	305.00	1.0%
IOWA STATE UNIVERSITY				
Resident	8,678.00	8,982.00	304.00	3.5%
Nonresident	25,162.00	26,168.00	1,006.00	4.0%
UNIVERSITY OF NORTHERN IOWA				
Resident	8,111.00	8,396.00	285.00	3.5%
Nonresident	19,265.00	19,940.00	675.00	3.5%

GRADUATE	Base Tuition			
	2022-23	2023-24	Incr	% Incr
UNIVERSITY OF IOWA				
Resident	10,875.00	11,256.00	381.00	3.50%
Nonresident	29,822.00	30,203.00	381.00	1.28%
IOWA STATE UNIVERSITY				
Resident	10,572.00	10,996.00	424.00	4.0%
Nonresident	26,776.00	27,848.00	1,072.00	4.0%
UNIVERSITY OF NORTHERN IOWA				
Resident	9,691.00	10,030.00	339.00	3.5%
Nonresident	20,774.00	21,502.00	728.00	3.5%

There were no questions or discussion by the Board.

Appointments to Committees, Boards, and Commissions. The Board voted by unanimous consent to ratify all 28 proposed [appointments](#) to committees, boards, and commissions.

Closed Session. The Board moved to a closed session pursuant to Iowa Code section [21.5\(1\)\(a\)](#) to review and discuss confidential student and personnel records, and pursuant to Iowa Code section [21.5\(1\)\(c\)](#), to discuss strategy with counsel in matters regarding present or imminent litigation.

Final Action. The next scheduled meeting of the Board is June 13-14, 2023, when final action on the tuition and fees proposal is planned.

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