FISCAL UPDATE Article

Fiscal Services Division April 7, 2023



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

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ENHANCE IOWA BOARD AWARDS — APRIL 2023

Board Meeting. The Iowa Economic Development Authority (IEDA) <u>Enhance Iowa Board</u> met on April 6, 2023.

Enhance Iowa Program. The Enhance Iowa program provides financial incentives to communities for the construction of recreational, cultural, educational, or entertainment facilities that enhance the quality of life in Iowa. To date, 123 Community Attraction and Tourism (CAT) grants have been awarded by the board, totaling \$40.2 million.

Contract Amendments and Contingent Awards. The board discussed the city of Marion and a contract amendment for the Marion Public Library.

Committee Recommendations. The board recommended \$17.8 million in awards for CAT and Sports Tourism grants to 20 projects.

The board recommended the following CAT grants:

- The city of Cascade was awarded \$460,000 toward a \$3.4 million library expansion project.
- The city of Janesville was awarded \$125,000 toward a library renovation project. The total project cost is \$733,000.
- The city of Cedar Rapids was awarded \$800,000 toward a \$12.4 million environmental revitalization and trail development project.
- The Capitol Theater Foundation in Burlington, Iowa, was awarded \$300,000 toward renovating the historic <u>Capitol Theater</u>. The total project cost is \$1.4 million.
- The city of Dallas Center was awarded \$250,000 toward the construction of \$2.5 million in aquatic center amenities.
- <u>lowa Arboretum and Gardens</u> in Madrid, Iowa, was awarded \$260,000 toward an all-inclusive playground area, elevated walkways, and trails. The total project cost is \$1.6 million.
- The Oelwein Event Corp in Oelwein, Iowa, was awarded \$700,000 toward a \$3.5 million renovation of a historic 1919 building into an event center.
- The city of Jesup was awarded \$77,000 toward the construction of a splash pad. The total project cost is \$267,000.
- The city of New Hampton was awarded \$100,000 toward a \$641,000 trail project that will connect existing multi-use paths on the eastern and western sides of the community.
- The city of Lake View was awarded \$240,000 toward the construction of a community center. The total project cost is \$1.6 million.
- The city of Burlington was awarded \$200,000 to construct a \$1.5 million accessible and inclusive large-scale playground.
- The city of Carlisle was awarded \$70,000 toward the construction of a trail head to the trail extension that connects Carlisle to Easter Lake in Des Moines. The total project cost is \$213,000.
- The city of Prairie City was awarded \$200,000 toward a \$1.1 million library renovation project.
- The city of Marengo was awarded \$220,000 toward the construction of an aquatic center. The total project cost is \$4.5 million.
- The <u>Buchanan County Conservation Board</u> was awarded \$375,000 toward a \$1.9 million project to construct a new campground and trail.

- The city of Story City was awarded \$460,000 toward a library expansion project. The total project cost is \$3.2 million.
- The Ames Historical Society was awarded \$400,000 toward a \$2.9 million expansion of the Ames History Museum.
- The African American Heritage Foundation in Cedar Rapids, Iowa, was awarded \$500,000 toward renovations to the <u>African American Museum of Iowa</u>. The total project cost is \$4.0 million.

The board recommended the following Sports Tourism grants:

- The Special Olympics of Iowa was awarded \$13,000 in Sports Tourism Marketing Program funds toward marketing the new <u>Fall Classic</u> event being held in Des Moines on September 29 through 30, 2023.
- The city of Dyersville was awarded \$12.0 million in Sports Tourism Infrastructure Program funds to transform the <u>site</u> of the 2021 Major League Baseball game into a permanent stadium. The total project cost is \$52.0 million.

Reports. The board was provided a tourism report by the IEDA Tourism Communication Manager, Jessica O'Riley, and a legal report by IEDA Legal Counsel, Lisa Connell.

Next Meeting. The next meeting is scheduled for May 4, 2023.

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