
FISCAL UPDATE Article

Fiscal Services Division

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IOWA LOTTERY BOARD MEETING — MARCH 2023

Meeting. The Iowa Lottery Board met on March 29, 2023, at the Iowa Lottery headquarters in Clive and via teleconference.

Chief Executive Officer (CEO) Update. Matt Strawn, Iowa Lottery CEO, reported that Lottery sales through February of FY 2023 total approximately \$328.2 million, a 12.6% increase compared to the same time period in FY 2022, indicating sales are to exceed the five-year average by 24.3%. Similar trends are occurring in Lottery proceeds, which total approximately \$76.5 million. Lotto category game sales increased by 56.5% compared to the same time period in FY 2022. Similar trends are noted for InstaPlay category games with a 25.2% increase and pull-tab category games with a 4.1% increase compared to the same time period in FY 2022. Scratch ticket category games saw a decrease of 3.9% compared to FY 2022.

Quarterly Updates. The Board received sales and marketing, security, external relations, and financial quarterly reports. Items of note included the following:

- The Lottery achieved record placement for its play responsibility messages during National Problem Gambling Awareness Month.
- There is an update regarding the unclaimed Powerball ticket of \$100,000. A Lottery Security review revealed that the unclaimed ticket was a "mistake ticket" a customer decided not to purchase. As a security requirement for Powerball and Mega Millions, a ticket cannot be canceled if the ticket has been printed. The ticket remains the property of the business unless a customer purchases the ticket prior to the drawing.
- There is currently one unclaimed Mega Million prize of \$1.0 million, which is set to expire September 6, 2023, if it remains unclaimed.

Lotto America Game Rules Update. The Board approved revisions to update the Lotto America game rule to change the draw time to 9:15 p.m., CST, from 10 p.m., CST.

The next Lottery Board meeting is scheduled for June 29, 2023, at 10:30 a.m.

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