
FISCAL UPDATE Article

Fiscal Services Division

September 19, 2022



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

BOARD OF REGENTS APPROVE FY 2024 BUDGET REQUEST

Meeting. The Board of Regents (Board) met on September 15, 2022.

FY 2024 State Budget Request. The Board approved the proposed FY 2024 budget request increase of \$36.7 million compared to estimated FY 2023, which includes the following:

- An increase in funding of \$32.5 million from the General Fund Education Appropriations budget for Regent institutions and special schools. The request includes the following increases:
 - \$12.0 million for the University of Iowa (UI) to support first-generation students and increase the nursing workforce.
 - \$12.0 million for Iowa State University (ISU) to support first-generation students, support programs for high-demand technology jobs, expand mental health programs on campus and across the State, and support programs for rare earth materials, biosciences, and manufacturing.
 - \$8.0 million for the University of Northern Iowa (UNI) to support efforts to realign tuition and mandatory fees with regional comprehensive peers and support teacher preparation programs.
 - \$519,000 for the Iowa School for the Deaf (ISD) and Educational Services for the Blind and Visually Impaired (IESBVI). The Board has recommended the consolidation of the operating appropriations for ISD and IESBVI. The consolidated appropriations are requested as Iowa Education for Deaf and Blind. The increased funding request is to maintain parity with funding for the K-12 public schools. The request also includes funding to bring professional and scientific staff with 7 to 10 years of experience to the midpoint of the pay scale and those with 20 years to the maximum of the pay scale.
- An increase of \$2.2 million from the General Fund Education Appropriations budget for Special Purpose Units. The request includes the following changes:
 - A new appropriation of \$2.0 million to expand the UNI@IACC Partnership Program in cooperation with Iowa Community Colleges to assist students to move from an associate degree to a bachelor's degree within their community. The appropriation request will be used to expand the UNI@IACC program to four additional community colleges. The program is currently at four community colleges: Des Moines Area Community College, Western Iowa Technical Community College, Iowa Western Community College, and Indian Hills Community College. The program received \$4.2 million in one-time American Rescue Plan (ARP) funding to initiate the program.
 - A new \$300,000 appropriation for administration of the Language Equality and Acquisition for Deaf Kids (LEAD-K) Family Support Mentoring Program. The LEAD-K program was created through [HF 604](#) (Deaf Children, Language and Literacy Development).
 - The request also includes a \$150,000 reduction in the appropriation for the ISU Cooperative Extension Service.
- An increase in funding of \$902,000 from the General Fund Economic Development Appropriations budget. The request includes the following changes:
 - \$377,000 for ISU for biosciences innovation.
 - \$126,000 for UI for biosciences innovation.
 - \$400,000 for UNI for economic development.
- An amendment to the proposed budget request for \$1.0 million for the Board of Regents office to support mental health programs across the Regents institutions was approved by the Board.

Next Meeting. The Board's next meeting is scheduled for November 9 and 10, 2022. Board meeting agendas and agenda items can be found on the Board's [website](#).

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Doc ID 1294711