

# FISCAL UPDATE Article

Fiscal Services Division

September 12, 2022



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## ROAD USE TAX FUND RECEIPTS AND SEPTEMBER DISTRIBUTIONS

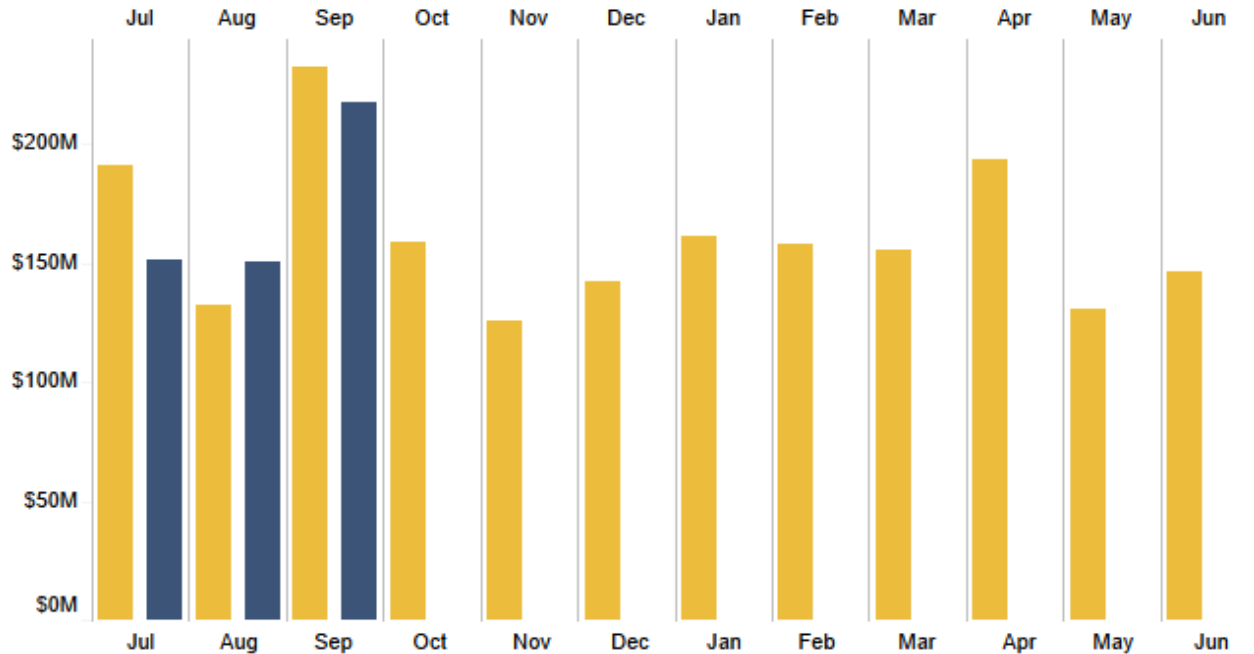
**Revenue.** This document tracks September distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of September 2022. Year-to-date distributions decreased by \$37.1 million, or 6.7%, for FY 2023 compared to FY 2022.<sup>1</sup>

The chart below displays distributions from the RUTF by month for FY 2022 and FY 2023. Distributions for September 2022 are \$15.2 million lower than September 2021 distributions.

**\$557.0M**  
FY 2022 Total RUTF  
Distributions Through  
September

**\$519.9M**  
FY 2023 Total RUTF  
Distributions Through  
September

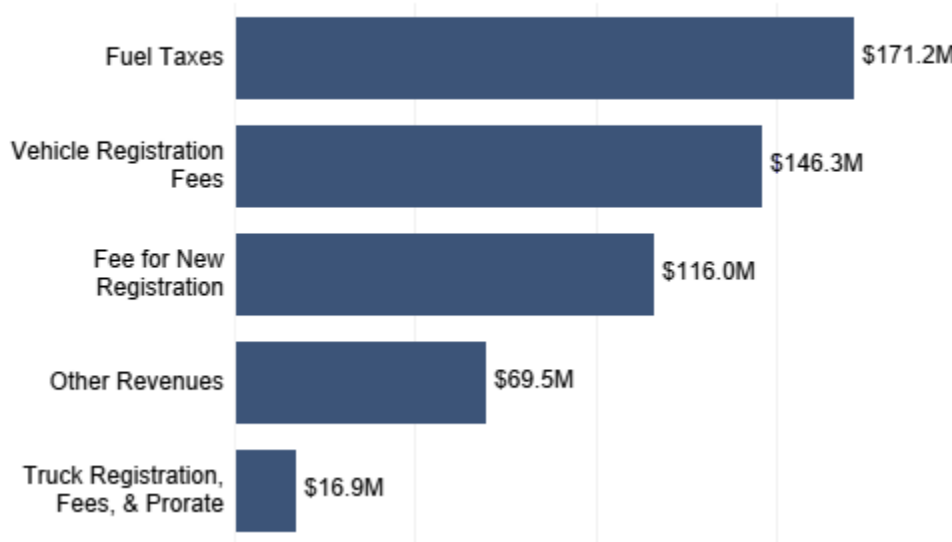
Road Use Tax Fund and TIME-21 Fund Distributions by Month  
FY 2022 vs FY 2023



<sup>1</sup> "Fiscal year" refers to cash deposits between July 1, 2021, and June 30, 2022, without regard to accrual adjustments.

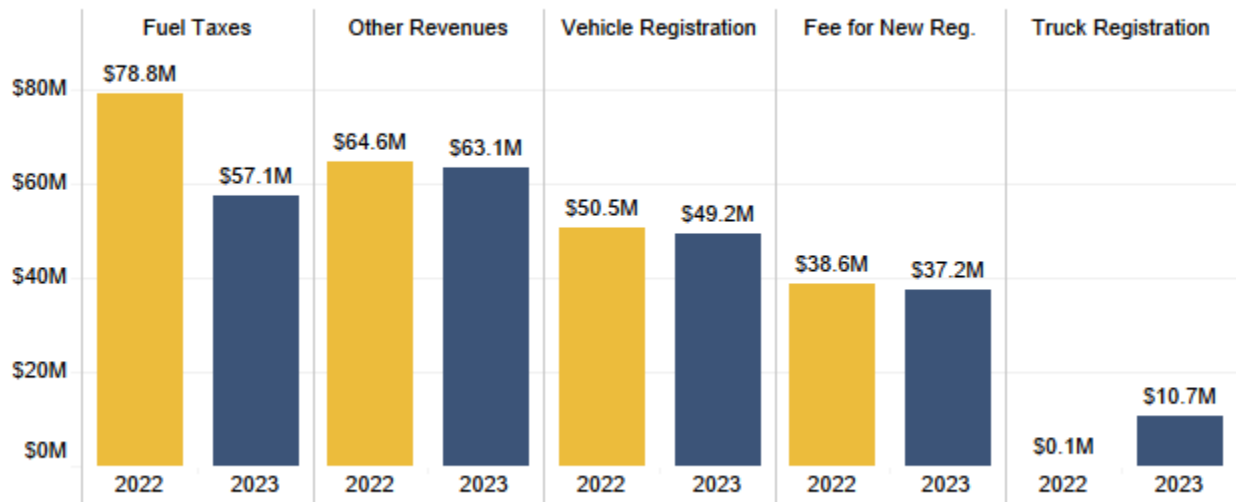
The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 83.4% of all revenue in the RUTF through August 31, 2022. Fiscal year 2023 revenues by type are displayed below.

**Road Use Tax Fund Distributions by Revenue Source — FY 2023**



The chart below displays revenue sources distributed in September 2022 compared to September 2021. Compared to September 2021, fuel taxes decreased by \$21.7 million, revenue from vehicle registrations decreased by \$1.3 million, fees for new vehicle registrations decreased by approximately \$1.4 million, other revenues decreased by \$1.5 million, and fees for truck registrations increased by \$10.6 million.

**September Distributions by Revenue Source**  
 FY 2022 vs FY 2023



Note: Year-over-year difference may not match the narrative description due to rounding.

**Distributions.** Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In September 2022, the Treasurer of State distributed \$217.4 million to allocations and appropriations. This distribution included \$11.7 million for statutory allocations and appropriations, \$4.2 million to annual appropriations, and \$199.8 million to road funds. Additional information on distributions from the RUTF is available [here](#).

#### RUTF September Distributions

##### Off-the-Top Distributions

	FY 2022	FY 2023
<b>TIME-21</b>	<b>\$1,815,520</b>	<b>\$1,671,358</b>
<b>Statutory Distribution</b>	<b>\$13,245,546</b>	<b>\$11,744,295</b>
<b>Appropriation</b>	<b>\$4,122,809</b>	<b>\$4,169,487</b>
<b>Other Adjustment</b>	<b>\$0</b>	<b>\$0</b>

##### Final RUTF Distributions

<b>Primary Road Fund</b>	<b>\$101,390,509</b>	<b>\$94,927,994</b>
<b>Secondary Road Fund - Counties</b>	<b>\$52,296,157</b>	<b>\$48,962,860</b>
<b>Farm-to-Market Road Fund</b>	<b>\$17,076,296</b>	<b>\$15,987,873</b>
<b>Street Construction Fund - Cities</b>	<b>\$42,690,741</b>	<b>\$39,969,682</b>
<b>Grand Total</b>	<b>\$232,637,578</b>	<b>\$217,433,549</b>

LSA Staff Contact: Adam Broich (515.281.8223) [adam.broich@legis.iowa.gov](mailto:adam.broich@legis.iowa.gov)

Doc ID 1294652