

FISCAL UPDATE Article

Fiscal Services Division

July 13, 2022



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ROAD USE TAX FUND RECEIPTS AND JULY DISTRIBUTIONS

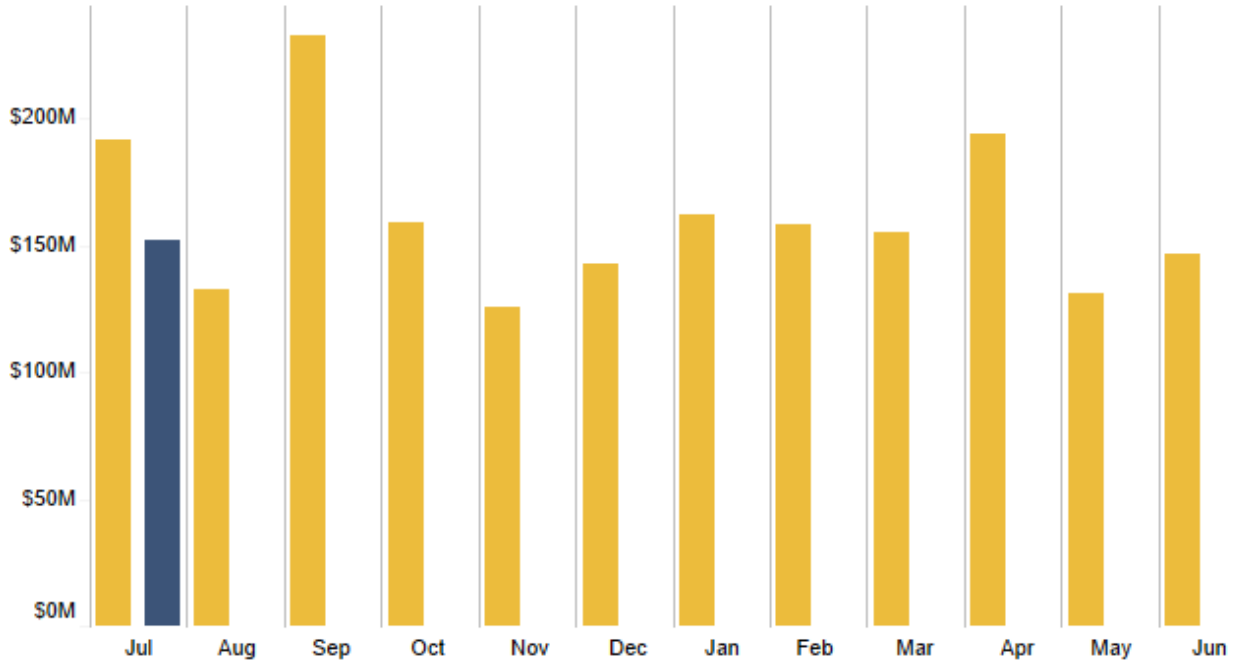
Revenue. This document tracks July distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of July 2022. Year-to-date distributions decreased by \$39.9 million, or 20.8%, for FY 2023 compared to FY 2022.¹

The chart below displays distributions from the RUTF by month for FY 2022 and FY 2023. Distributions for July 2022 are \$39.9 million lower than July 2021 distributions.

\$191.6M
FY 2022 Total RUTF
Distributions Through July

\$151.7M
FY 2023 Total RUTF
Distributions Through July

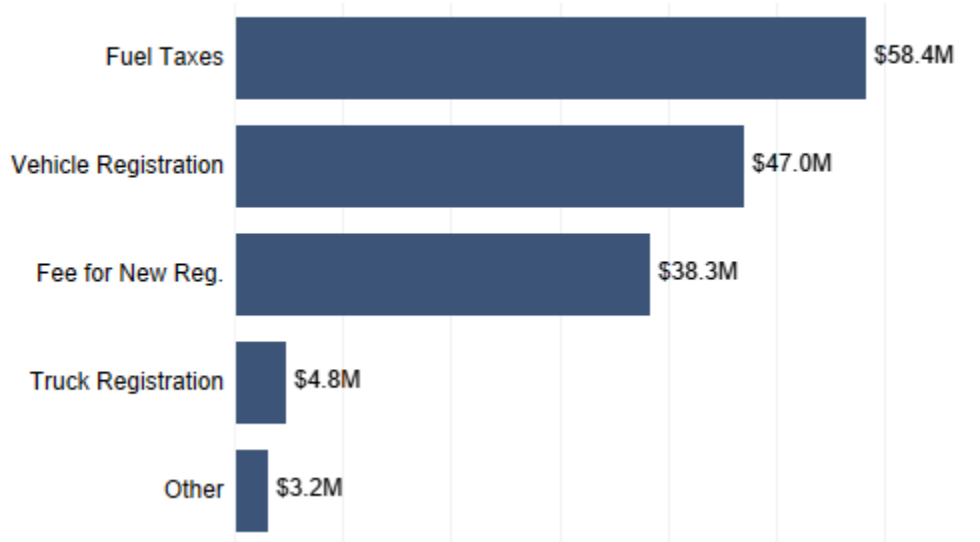
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2022 vs FY 2023



¹ "Fiscal year" refers to cash deposits between July 1, 2020, and June 30, 2021, without regard to accrual adjustments.

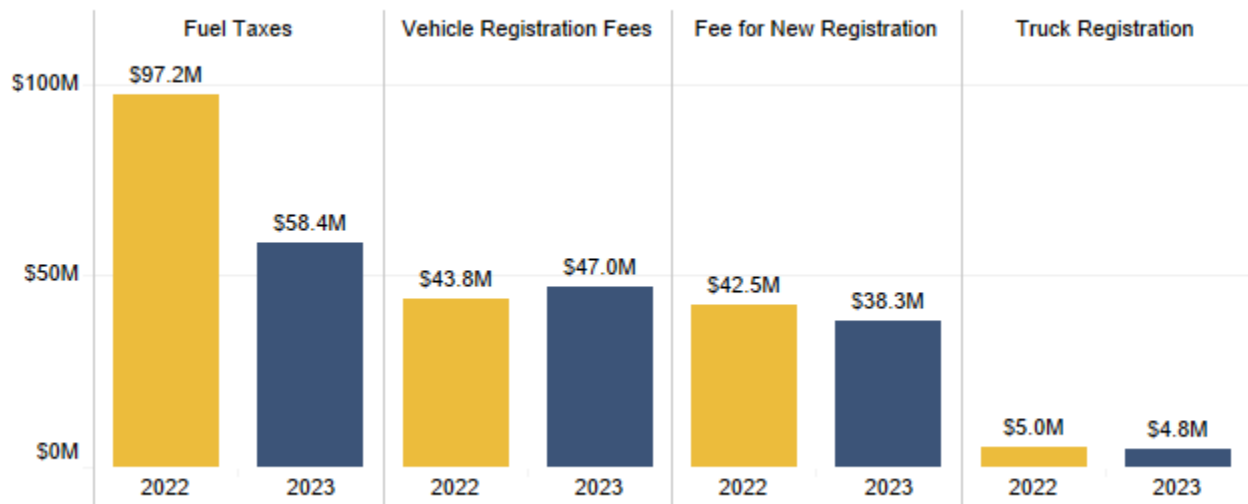
The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 94.73% of all revenue in the RUTF through June 30, 2022. Fiscal year 2023 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source — FY 2023



The chart below displays revenue sources distributed in July 2021 compared to July 2022. Compared to July 2021, fuel taxes decreased by \$38.8 million, revenue from vehicle registrations increased by \$3.2 million, fees for new vehicle registrations decreased by approximately \$4.2 million, and truck registrations decreased by \$271,000.

**Distributions by Revenue Source
FY 2022 vs FY 2023**



Note: Year-over-year difference may not match the narrative description due to rounding.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In July 2022, the Treasurer of State distributed \$151.7 million to allocations and appropriations. This distribution included \$11.5 million for statutory allocations and appropriations, \$6.5 million to annual appropriations, and \$133.7 million to road funds. Additional information on distributions from the RUTF is available [here](#).

RUTF July Distributions

Off-the-Top Distributions

	FY 2022	FY 2023
TIME-21	\$0	\$0
Statutory Distribution	\$12,861,120	\$11,544,538
Appropriation	\$5,594,232	\$6,510,392
Other Adjustment	\$0	\$0

Final RUTF Distributions

Primary Road Fund	\$82,245,418	\$63,491,508
Secondary Road Fund - Counties	\$42,421,321	\$32,748,252
Farm-to-Market Road Fund	\$13,851,860	\$10,693,307
Street Construction Fund - Cities	\$34,629,650	\$26,733,267
Grand Total	\$191,603,601	\$151,721,264

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