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## FISCAL UPDATE Article

Fiscal Services Division

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### DEPARTMENT OF ADMINISTRATIVE SERVICES REAL PROPERTY LEASE NOTIFICATIONS

The Legislative Services Agency (LSA) received a real property lease notification from the Department of Administrative Services (DAS) on June 17, 2022, for a new lease between the DAS Central Procurement and Fleet Services Enterprise and Interstate Acres VI.

The lease is for approximately 47,500 square feet of warehouse space in Urbandale and will run from August 1, 2022, through July 31, 2025. According to the DAS, the proposed lease will allow for storage space for approximately \$20.0 million of State-owned emergency supplies and personal protective equipment (PPE).

For the portion of the lease commencing August 1, 2022, through July 31, 2023, the annual cost of the lease will be approximately \$520,000. For the portion of the lease commencing August 1, 2023, through July 31, 2024, the annual cost of the lease will be approximately \$530,000. For the portion of the lease commencing August 1, 2024, through July 31, 2025, the annual cost of the lease will be approximately \$541,000. The total cost of the lease is approximately \$1.6 million and will be funded with [American Rescue Plan Act](#) (ARPA) funds.

2021 Iowa Acts, [HF 314](#) (Departments and Agencies, Office Space Act), requires the DAS and Executive Branch authorities to notify the LSA at least 30 days prior to any purchase or lease of real property for which any part of the total amount of the contract is at least \$50,000. House File 314 also requires the LSA to submit all notifications to the Government Oversight Standing Committees.

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