FISCAL UPDATE Article

Fiscal Services Division June 7, 2022

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ROAD USE TAX FUND RECEIPTS AND JUNE DISTRIBUTIONS

Revenue. This document tracks June distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of June 2022. Year-to-date distributions are up by \$85.6 million, or 4.6%, for FY 2022 compared to FY 2021.¹

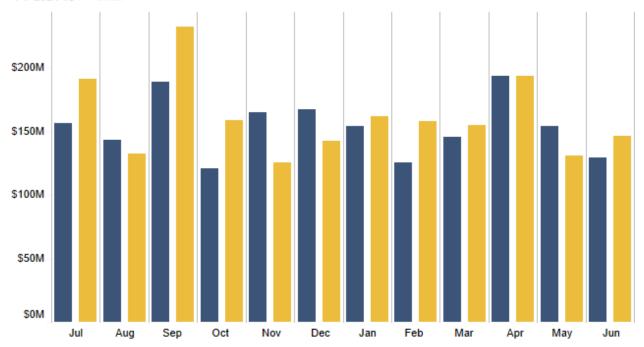
The chart below displays distributions from the RUTF by month for FY 2021 and FY 2022. Distributions for June 2022 are \$17.7 million higher than June 2021 distributions.

\$1,845.7M FY 2021 Total RUTF Distributions Through June

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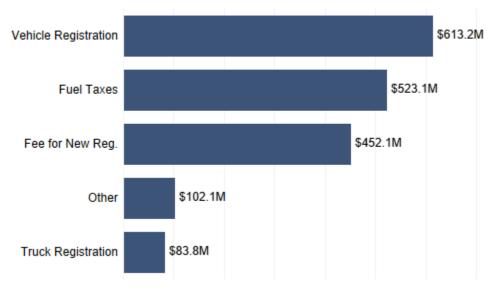
\$1,931.3M FY 2022 Total RUTF Distributions Through June



Road Use Tax Fund and TIME-21 Fund Distributions by Month FY 2021 vs FY 2022

¹ "Fiscal year" refers to cash deposits between July 1, 2020, and June 30, 2021, without regard to accrual adjustments.

The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 89.5% of all revenue in the RUTF through May 31, 2022. Fiscal year 2022 revenues by type are displayed below.



Road Use Tax Fund Distributions by Revenue Source - FY 2022

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations.

In June 2022, the Treasurer of State distributed \$129.2 million to allocations and appropriations. This distribution included \$11.7 million for statutory allocations and appropriations, \$4.1 million to annual appropriations, and \$129.5 million to road funds. Additional information on distributions from the RUTF is available here.

RUTF June Distributions

Off-the-Top Distributions		
	FY 2021	FY 2022
TIME-21	\$18,413,135	\$1,545,473
Statutory Distribution	\$10,493,011	\$11,712,172
Appropriation	\$4,073,591	\$4,122,809
Other Adjustment	\$0	\$0
Final RUTF Distributions		
Primary Road Fund	\$45,722,625	\$61,524,474
Secondary Road Fund - Counties	\$23,583,249	\$31,733,676
Farm-to-Market Road Fund	\$7,700,653	\$10,362,017
Street Construction Fund - Cities	\$19,251,631	\$25,905,042
Grand Total	\$129,237,895	\$146,905,663

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