

FISCAL UPDATE Article

Fiscal Services Division

January 5, 2022



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ROAD USE TAX FUND RECEIPTS AND JANUARY DISTRIBUTIONS

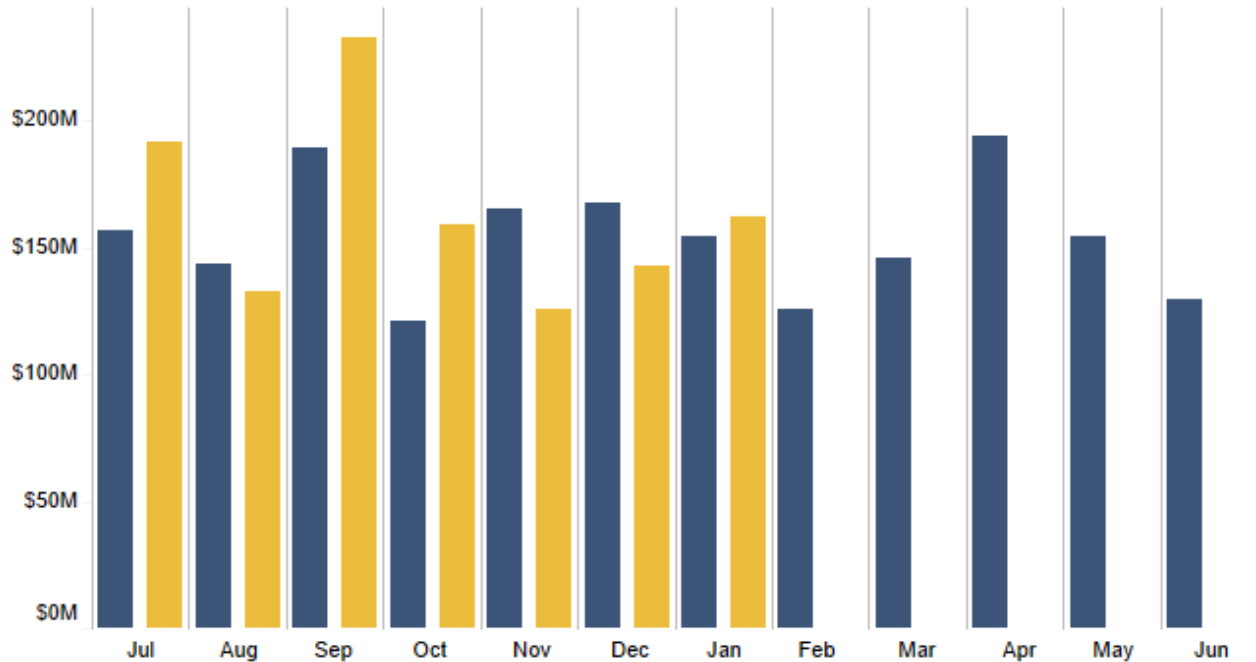
Revenue. This document tracks January distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of January 2022. Year-to-date distributions are up by \$49.5 million, or 4.5%, for FY 2022 compared to FY 2021.¹

The chart below displays distributions from the RUTF by month for FY 2021 and FY 2022. Distributions for January 2022 are \$7.5 million higher than January 2021 distributions.

\$1,097.0M
FY 2021 Total RUTF Distributions Through January

\$1,146.5M
FY 2022 Total RUTF Distributions Through January

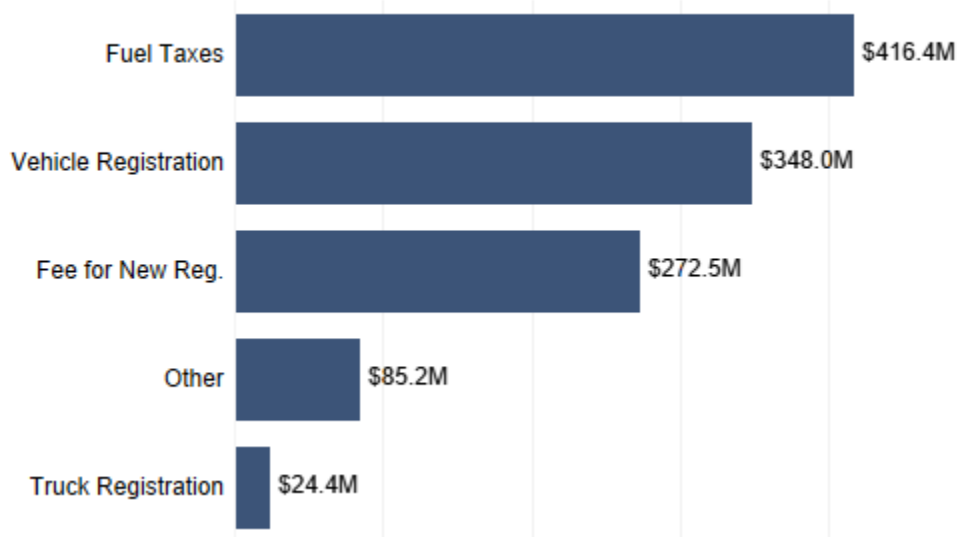
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2021 vs FY 2022



¹ "Fiscal year" refers to cash deposits between July 1, 2020, and June 30, 2021, without regard to accrual adjustments.

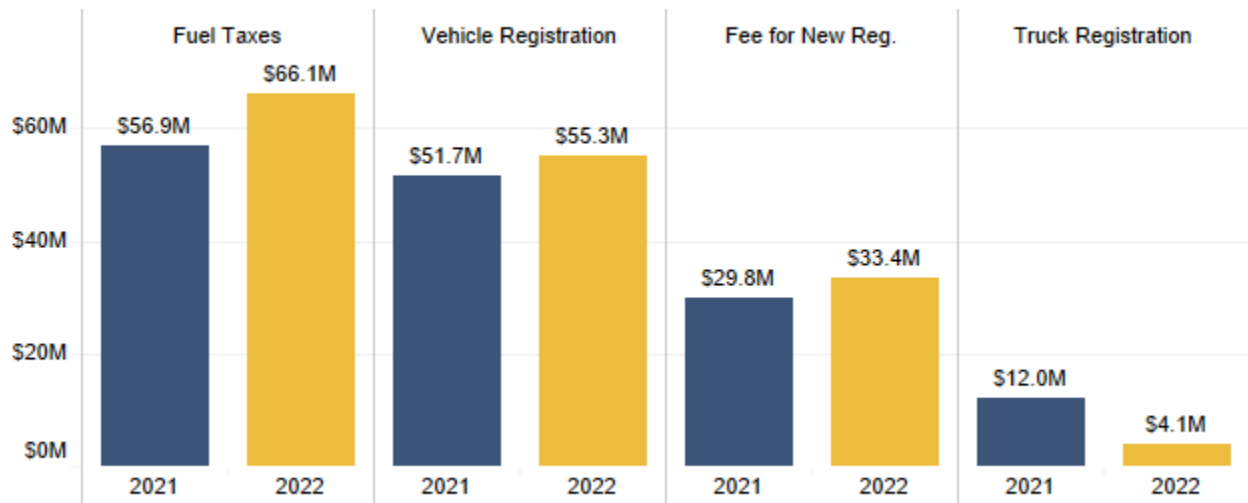
The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 90.4% of all revenue in the RUTF through December 31, 2021. Fiscal year 2022 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source — FY 2022



The chart below displays revenue sources distributed in January 2021 compared to January 2022. Compared to January 2021, fuel taxes increased by \$9.2 million, revenue from vehicle registrations increased by \$3.6 million, fees for new vehicle registrations increased by approximately \$3.6 million, and truck registrations decreased by \$7.9 million.

**January Distributions by Revenue Source
FY 2021 vs FY 2022**



Note: Year-over-year difference may not match the narrative description due to rounding.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In January 2022, the Treasurer of State distributed \$161.9 million to allocations and appropriations. This included \$11.7 million for statutory allocations and appropriations, \$5.6 million to annual appropriations, and \$142.6 million to road funds. Additional information on distributions from the RUTF is available [here](#).

RUTF January Distributions

Off-the-Top Distributions

| | FY 2021 | FY 2022 |
|-------------------------------|--------------------|---------------------|
| TIME-21 | \$2,028,704 | \$1,967,053 |
| Statutory Distribution | \$7,315,323 | \$11,719,263 |
| Appropriation | \$5,418,283 | \$5,594,232 |
| Other Adjustment | \$0 | \$0 |

Final RUTF Distributions

| | | |
|--|----------------------|----------------------|
| Primary Road Fund | \$66,328,227 | \$67,728,711 |
| Secondary Road Fund - Counties | \$34,211,401 | \$34,933,756 |
| Farm-to-Market Road Fund | \$11,171,070 | \$11,406,941 |
| Street Construction Fund - Cities | \$27,927,675 | \$28,517,352 |
| Grand Total | \$154,400,683 | \$161,867,308 |

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