

FISCAL UPDATE Article

Fiscal Services Division

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ROAD USE TAX FUND RECEIPTS AND DECEMBER DISTRIBUTIONS

Revenue. This document tracks December distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of December 2021. Year-to-date distributions are up by \$42.0 million, or 4.5%, for FY 2022 compared to FY 2021.¹

The chart below displays distributions from the RUTF by month for FY 2021 and FY 2022. Distributions for December 2021 are \$25.2 million lower than December 2020 distributions.

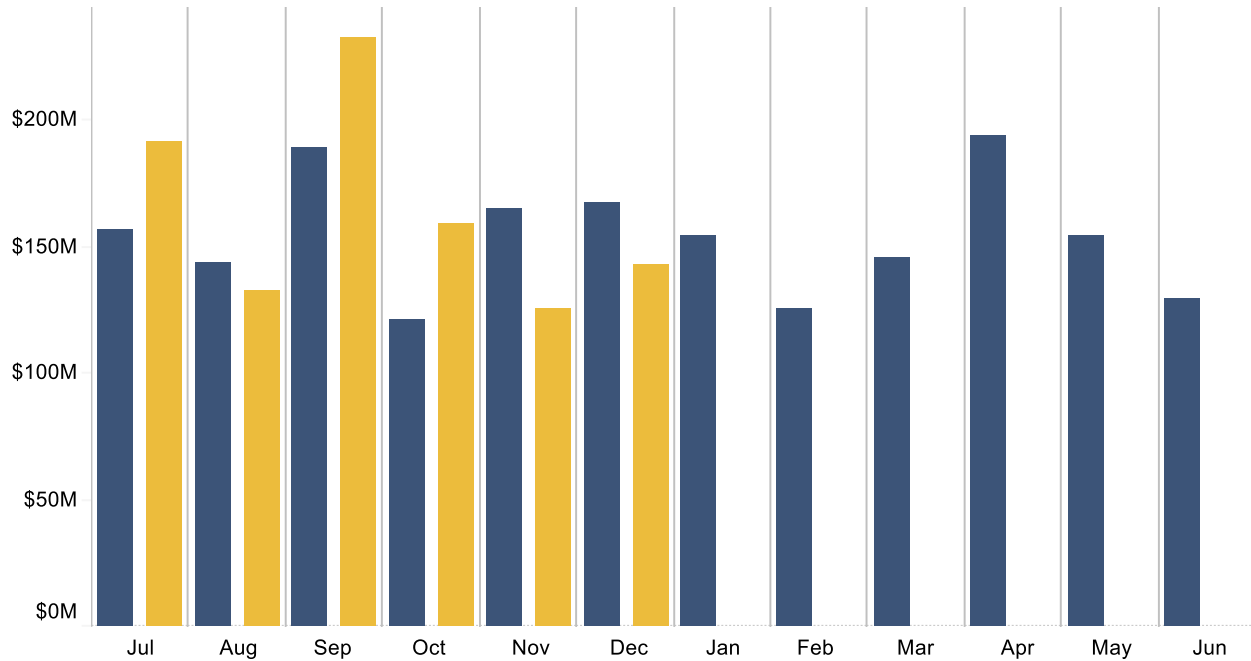
\$942.6M

FY 2021 Total RUTF Distributions Through December

\$984.6M

FY 2022 Total RUTF Distributions Through December

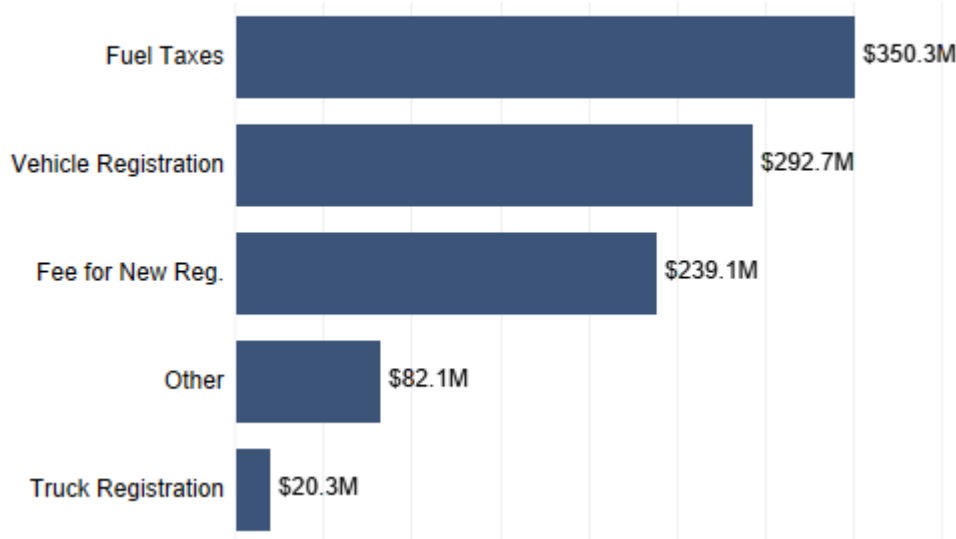
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2021 vs FY 2022



¹ “Fiscal year” refers to cash deposits between July 1, 2020, and June 30, 2021, without regard to accrual adjustments.

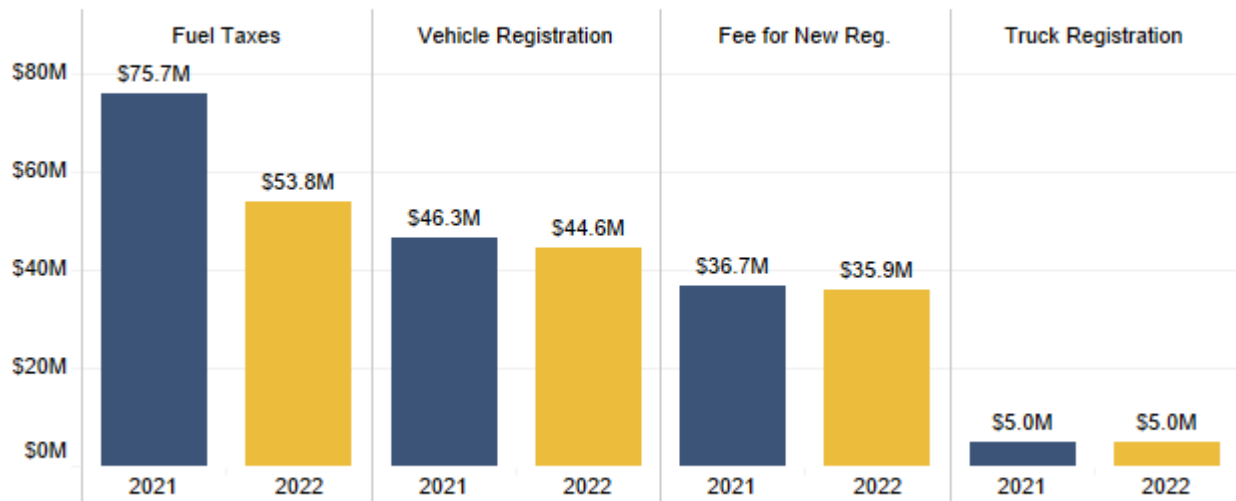
The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 89.6% of all revenue in the RUTF through November 30, 2021. Cash year (CY) 2022 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source — FY 2022



The chart below displays revenue sources distributed in December 2020 compared to December 2021. Compared to December 2020, fuel taxes decreased by \$21.9 million, revenue from vehicle registrations decreased by \$1.7 million, fees for new vehicle registrations decreased by approximately \$859,000, and truck registrations increased by \$26,600.

December Distributions by Revenue Source
 FY 2021 vs FY 2022



Note: Year-over-year difference may not match the narrative description due to rounding.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In December 2021, the Treasurer of State distributed \$142.4 million to allocations and appropriations. This included \$10.8 million for statutory allocations and appropriations, \$4.1 million to annual appropriations, and \$125.8 million to road funds. Additional information on distributions from the RUTF is available [here](#).

RUTF December Distributions

Off-the-Top Distributions

	FY 2021	FY 2022
TIME-21	\$1,703,104	\$1,675,974
Statutory Distribution	\$13,124,899	\$10,761,916
Appropriation	\$4,073,591	\$4,122,809
Other Adjustment	\$6	\$0

Final RUTF Distributions

Primary Road Fund	\$70,625,378	\$59,762,440
Secondary Road Fund - Counties	\$36,427,826	\$30,824,837
Farm-to-Market Road Fund	\$11,894,800	\$10,065,253
Street Construction Fund - Cities	\$29,737,001	\$25,163,133
Grand Total	\$167,586,605	\$142,376,362

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