

# FISCAL UPDATE Article

Fiscal Services Division

November 8, 2021



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## ROAD USE TAX FUND RECEIPTS AND NOVEMBER DISTRIBUTIONS

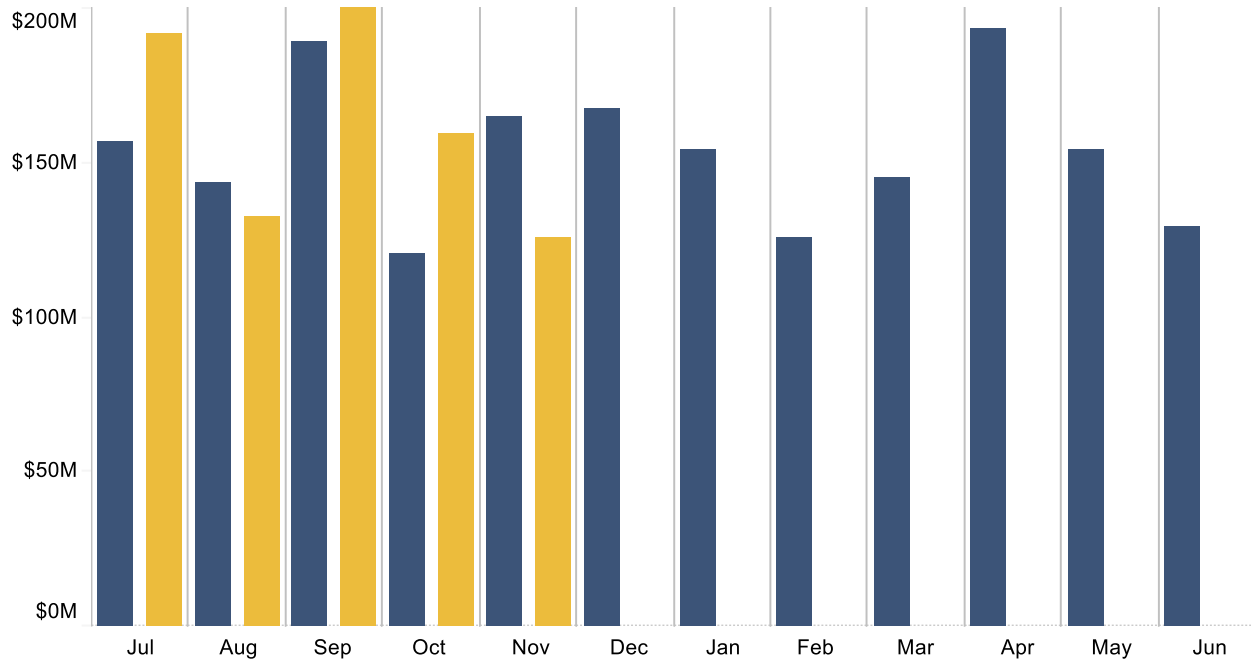
**Revenue.** This document tracks November distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of November 2021. Year-to-date distributions are up by \$67.2 million, or 8.7%, for FY 2022 compared to FY 2021.<sup>1</sup>

The chart below displays distributions from the RUTF by month for FY 2021 and FY 2022. Distributions for November 2021 are \$39.0 million lower than November 2020 distributions.

**\$775.0M**  
FY 2021 Total RUTF  
Distributions Through  
November

**\$842.2M**  
FY 2022 Total RUTF  
Distributions Through  
November

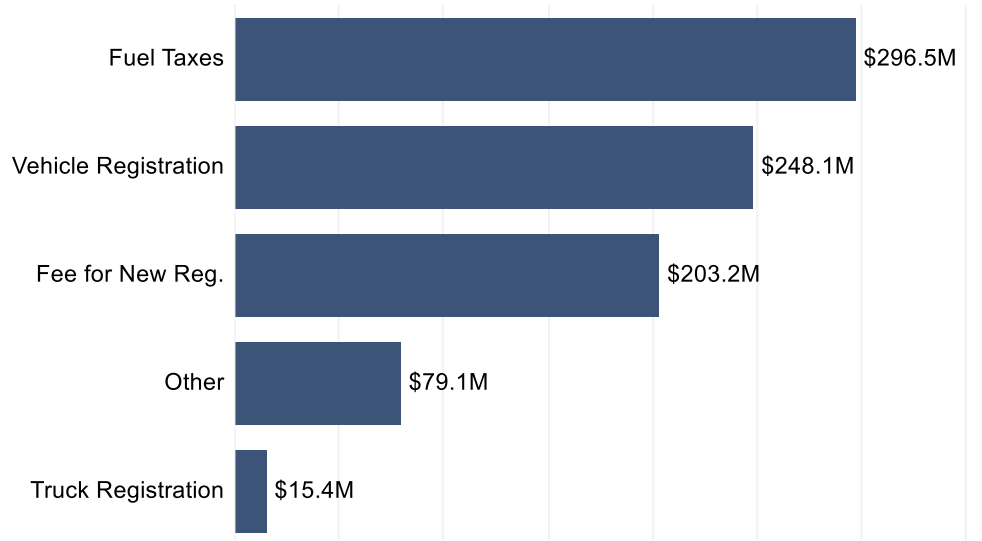
Road Use Tax Fund and TIME-21 Fund Distributions by Month  
FY 2021 vs FY 2022



<sup>1</sup> “Fiscal year” refers to cash deposits between July 1, 2020, and June 30, 2021, without regard to accrual adjustments.

The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 90.6% of all revenue in the RUTF through October 31, 2021. Cash year 2022 revenues by type are displayed below.

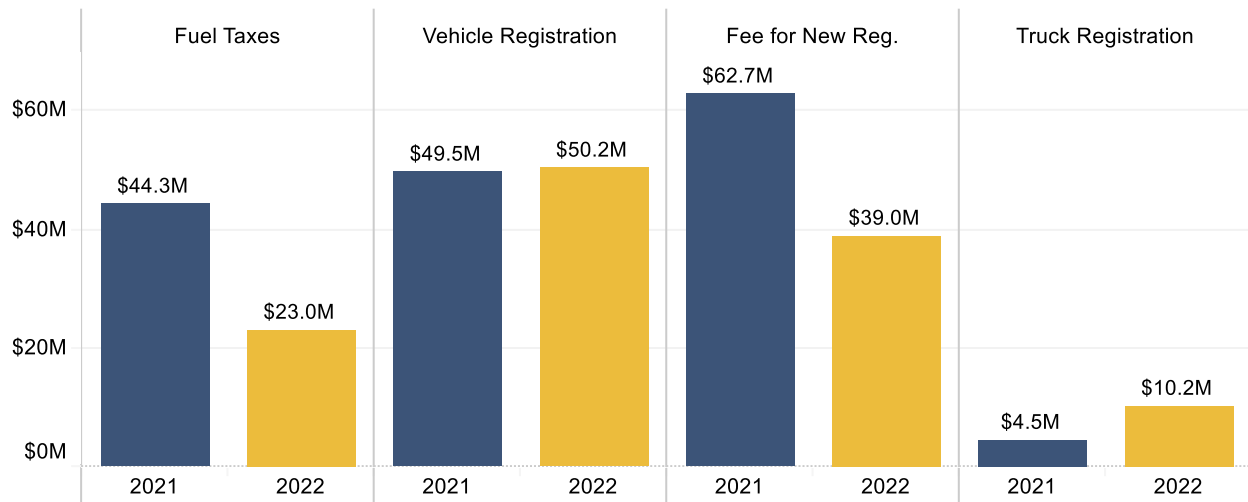
Road Use Tax Fund Distributions by Revenue Source – FY 2022



The chart below displays revenue sources distributed in November 2020 compared to November 2021. Compared to November 2020, fuel taxes decreased by \$21.3 million, revenue from vehicle registrations increased by \$732,000, fees for new vehicle registrations decreased by \$23.7 million, and truck registrations increased by \$5.7 million. The decrease in fees for new registration is due to delayed September 2020 deposits that resulted in larger than normal deposits in October 2020. October 2020 was the largest deposit month for the fee for new registration on record.

November Distributions by Revenue Source

FY 2021 vs FY 2022



Note: Year-over-year difference may not match the narrative description due to rounding.

**Distributions.** Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In November 2021, the Treasurer of State distributed \$125.9 million to allocations and appropriations. This included \$11.5 million for statutory allocations and appropriations, \$4.1 million to annual appropriations, and \$108.3 million to road funds. Additional information on distributions from the RUTF is available [here](#).

## RUTF November Distributions

Off-the-Top Distributions		
	FY 2021	FY 2022
TIME-21	\$1,811,206	\$1,932,979
Statutory Distribution	\$8,368,358	\$11,535,586
Appropriation	\$4,073,591	\$4,122,809
Other Adjustment	\$0	\$0
Final RUTF Distributions		
Primary Road Fund	\$71,548,308	\$51,456,443
Secondary Road Fund - Counties	\$36,903,864	\$26,540,692
Farm-to-Market Road Fund	\$12,050,241	\$8,666,348
Street Construction Fund - Cities	\$30,125,603	\$21,665,871
Grand Total	\$164,881,172	\$125,920,728

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