

# FISCAL UPDATE Article

Fiscal Services Division

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## FY 2023 DEPARTMENT REQUESTS — ECONOMIC DEVELOPMENT APPROPRIATIONS SUBCOMMITTEE

**Fiscal Year 2023 Department Requests.** Departments are requesting a total of \$48.5 million from the General Fund for FY 2023. This is an increase of \$502,000 compared to estimated FY 2022, as presented in the table below. Other funds requested totaled \$29.8 million. This is no change in funding compared to estimated FY 2022. Pursuant to Iowa Code section [8.35A](#), the Department of Management has until November 15 to adjust any final budget records or department requests. This document will be updated if changes are received after publication.

General Fund Appropriation Totals					
	Actual FY 2021	Estimated FY 2022	Dept Request FY 2023	Dept Req vs Est FY 2022	Percent Change
Department of Cultural Affairs	\$ 5,975,067	\$ 5,975,067	\$ 5,975,067	\$ 0	0.00%
Economic Development Authority	15,968,227	17,046,754	17,046,754	0	0.00%
Iowa Finance Authority	658,000	658,000	658,000	0	0.00%
Public Employment Relations Board	1,492,452	1,492,452	1,492,452	0	0.00%
Department of Workforce Development	15,933,557	18,933,557	18,933,557	0	0.00%
Board of Regents	1,478,702	3,892,296	4,394,321	502,025	11.42%
<b>Total Economic Development</b>	<b>\$ 41,506,005</b>	<b>\$ 47,998,126</b>	<b>\$ 48,500,151</b>	<b>\$ 502,025</b>	<b>1.04%</b>

**Board of Regents (BOR).** The BOR is requesting increases from the General Fund totaling \$502,000 compared to estimated FY 2022, including:

- An increase of \$377,000 for the Iowa State University Biosciences Innovation Ecosystem to expand on the Ecosystem.
- An increase of \$126,000 for the University of Iowa Biosciences Innovation Ecosystem to expand on the Ecosystem.

In both cases, the funding is used to accelerate the pace at which discoveries are translated into commercial opportunities. The Ecosystem is explained in the [TEconomy — 2017 Biosciences Report](#).

**Other Agencies.** No other departments in the Appropriations Subcommittee requested any additional funding from the General Fund or made any changes compared to estimated FY 2022.

### Other Fund Appropriation Totals

	<u>Actual FY 2021</u>	<u>Estimated FY 2022</u>	<u>Dept Request FY 2023</u>	<u>Dept Req vs Est FY 2022</u>	<u>Percent Change</u>
Economic Development Authority	\$13,500,000	\$14,500,000	\$ 14,500,000	\$ 0	0.00%
College Student Aid Commission	1,000,000	0	0	0	0.00%
Department of Workforce Development	4,866,084	4,866,084	4,866,084	0	0.00%
Board of Regents	8,700,000	8,700,000	8,700,000	0	0.00%
<b>Total Economic Development</b>	<u>\$28,066,084</u>	<u>\$28,066,084</u>	<u>\$ 28,066,084</u>	<u>\$ 0</u>	<u>0.00%</u>

**Other Fund Requests.** No departments in the Appropriations Subcommittee requested any additional funding from non-General Fund sources, including the [Skilled Worker and Job Creation Fund \(SWJCF\)](#), or made any changes compared to estimated FY 2022.

Iowa Code section [8.57\(1\)\(f\)\(1\)\(d\)\(ii\)](#) provides a \$63.8 million limit on the amount deposited from the wagering tax receipts to the SWJCF.

**Additional Notes.** Additional information can be found on the LSA website:

- [Appropriation Tracking](#)
- [Department Webpages](#)
- [Budget Unit Briefs](#)

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