

FISCAL UPDATE Article

Fiscal Services Division

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ROAD USE TAX FUND RECEIPTS AND OCTOBER DISTRIBUTIONS

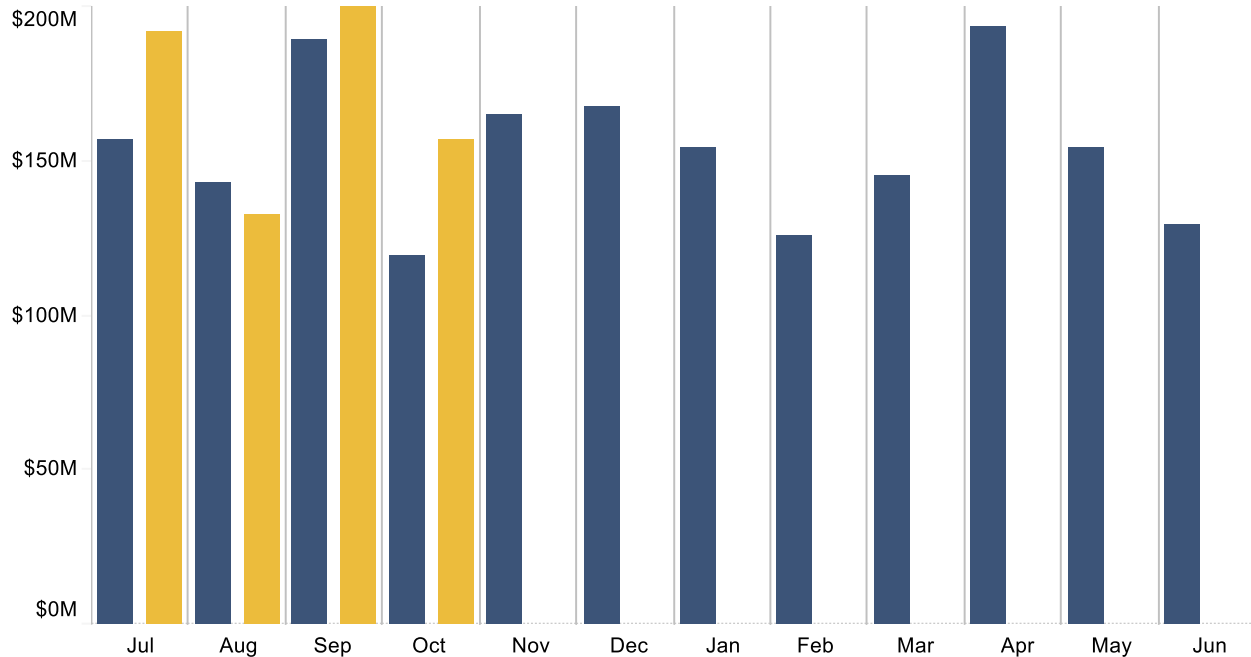
Revenue. This document tracks October distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of September 2021. Year-to-date distributions are up by \$106.2 million, or 17.4%, for FY 2022 compared to FY 2021.¹

\$610.1M
FY 2021 Total RUTF
Distributions Through
October

The chart below displays distributions from the RUTF by month for FY 2021 and FY 2022. Distributions for October 2021 are \$38.4 million higher than October 2020 distributions.

\$716.3M
FY 2022 Total RUTF
Distributions Through
October

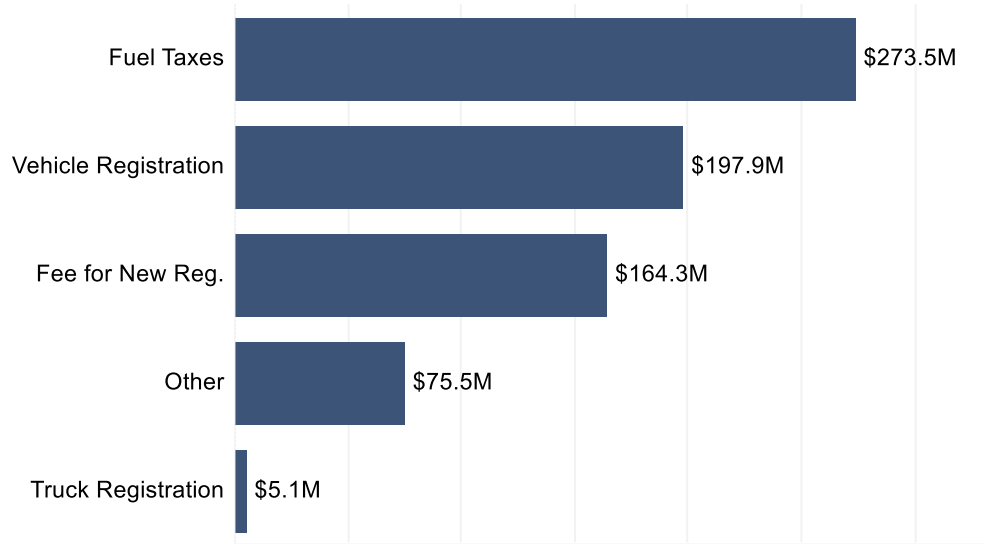
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2020 vs FY 2021



The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 87.3% of all revenue in the RUTF through September 30, 2021. Cash year 2022 revenues by type are displayed below.

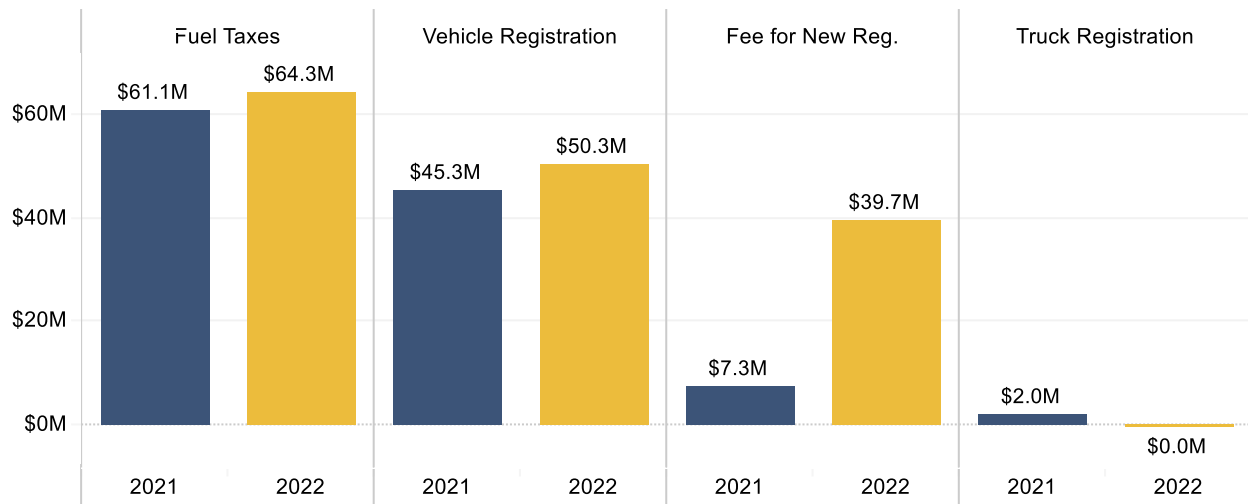
¹ “Fiscal year” refers to cash deposits between July 1, 2020, and June 30, 2021, without regard to accrual adjustments.

Road Use Tax Fund Distributions by Revenue Source – FY 2022



The chart below displays revenue sources distributed in October 2020 compared to October 2021. Compared to October 2020, fuel taxes increased by \$3.2 million, revenue from vehicle registrations decreased by \$5.0 million, fees for new vehicle registrations increased by \$32.4 million, and truck registrations decreased by \$2.0 million. The increase in fees for new registration is due to delayed deposits in the month of September 2020, which will be offset by October 2020, which received \$62.7 million in the fee for new registration category. That was the largest deposit month for that revenue on record.

October Distributions by Revenue Source
 FY 2021 vs FY 2022



Note: Year-over-year difference may not match the narrative description due to rounding.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In October 2021, the Treasurer of State distributed \$232.6 million to allocations and appropriations. This included \$11.4 million for statutory allocations and appropriations, \$5.6 million to annual appropriations, and \$159.3 million to road funds. Additional information on distributions from the RUTF is available [here](#).

RUTF October Distributions

Off-the-Top Distributions		
	FY 2021	FY 2022
TIME-21	\$1,735,371	\$3,692,792
Statutory Distribution	\$10,827,645	\$11,411,993
Appropriation	\$5,418,283	\$5,594,232
Other Adjustment	\$1,759,512	\$2,288,879
Final RUTF Distributions		
Primary Road Fund	\$48,891,420	\$65,839,720
Secondary Road Fund - Counties	\$25,217,680	\$33,959,435
Farm-to-Market Road Fund	\$8,234,344	\$11,088,795
Street Construction Fund - Cities	\$20,585,861	\$27,721,987
Grand Total	\$120,910,605	\$159,308,954

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