

FISCAL UPDATE Article

Fiscal Services Division

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ROAD USE TAX FUND RECEIPTS AND SEPTEMBER DISTRIBUTIONS

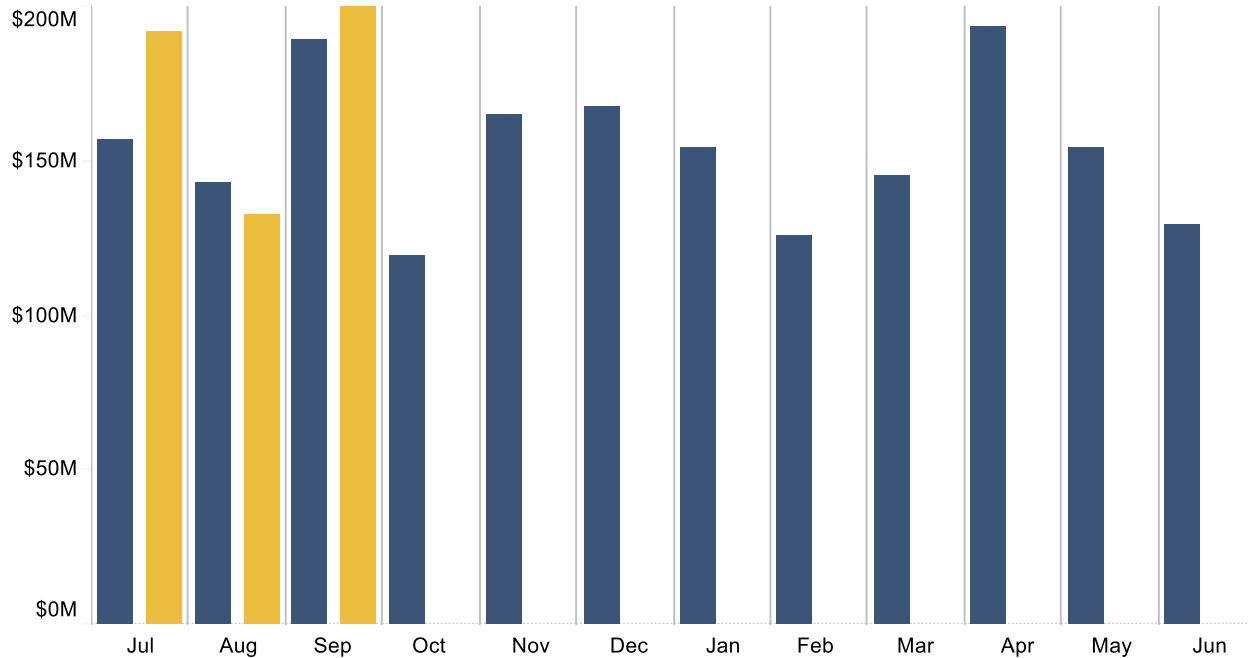
Revenue. This document tracks September distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of August 2021. Year-to-date distributions are up by \$67.8 million for FY 2022 compared to FY 2021.¹

\$489.2M
FY 2021 Total RUTF
Distributions Through
September

The chart below displays distributions from the RUTF by month for FY 2021 and FY 2022. Distributions for September 2021 are \$43.3 million higher than September 2020 distributions.

\$557.0M
FY 2022 Total RUTF
Distributions Through
September

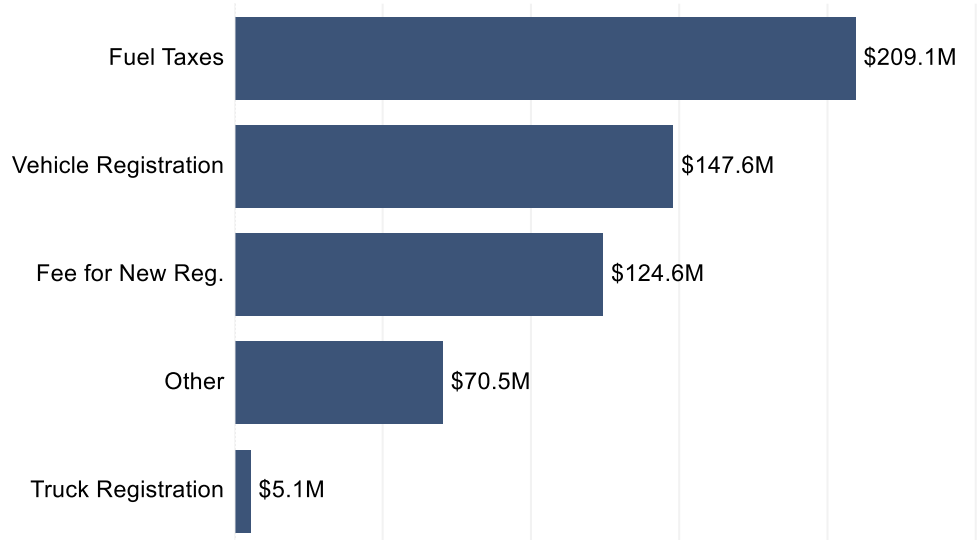
Road Use Tax Fund and TIME-21 Fund Distributions by Month
FY 2020 vs FY 2021



¹ "Fiscal year" refers to cash deposits between July 1, 2020, and June 30, 2021, without regard to accrual adjustments.

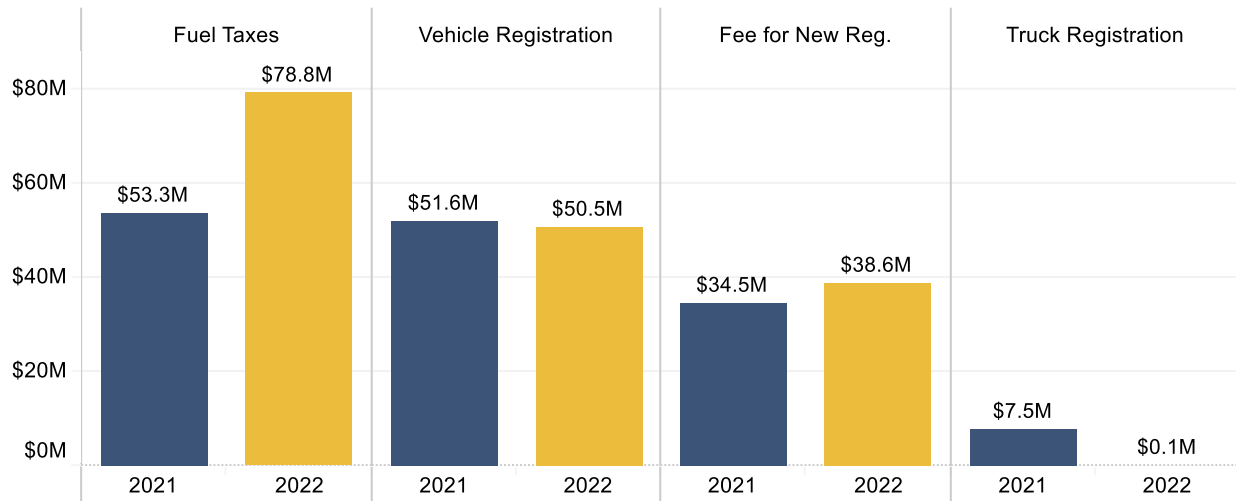
The majority of funding allocated to the RUTF is provided through fuel taxes, annual vehicle registration fees, and new vehicle registration fees. These three revenue sources have provided 87.3% of all revenue in the RUTF through August 31, 2021. Cash year 2022 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source – FY 2022



The chart below displays revenue sources distributed in September 2020 compared to September 2021. Compared to September 2020, fuel taxes increased by \$25.5 million, revenue from vehicle registrations decreased by \$1.1 million, fees for new vehicle registrations increased by \$4.2 million, and truck registrations decreased by \$7.5 million.

September Distributions by Revenue Source
 FY 2021 vs FY 2022



Note: Year-over-year difference may not match the narrative description due to rounding.

Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In September 2021, the Treasurer of State distributed \$232.6 million to allocations and appropriations. This included \$13.2 million for statutory allocations and appropriations, \$4.1 million to annual appropriations, and \$213.5 million to road funds. Additional information on distributions from the RUTF is available [here](#).

RUTF September Distributions

Off-the-Top Distributions		
	FY 2021	FY 2022
TIME-21	\$1,959,312	\$1,815,520
Statutory Distribution	\$11,062,233	\$13,245,546
Appropriation	\$4,073,591	\$4,122,809
Other Adjustment	\$0	\$0
Final RUTF Distributions		
Primary Road Fund	\$81,829,054	\$101,390,509
Secondary Road Fund - Counties	\$42,206,564	\$52,296,157
Farm-to-Market Road Fund	\$13,781,735	\$17,076,296
Street Construction Fund - Cities	\$34,454,338	\$42,690,741
Grand Total	\$189,366,827	\$232,637,578

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