

# FISCAL UPDATE Article

Fiscal Services Division

May 5, 2021



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## ROAD USE TAX FUND RECEIPTS AND MAY DISTRIBUTIONS

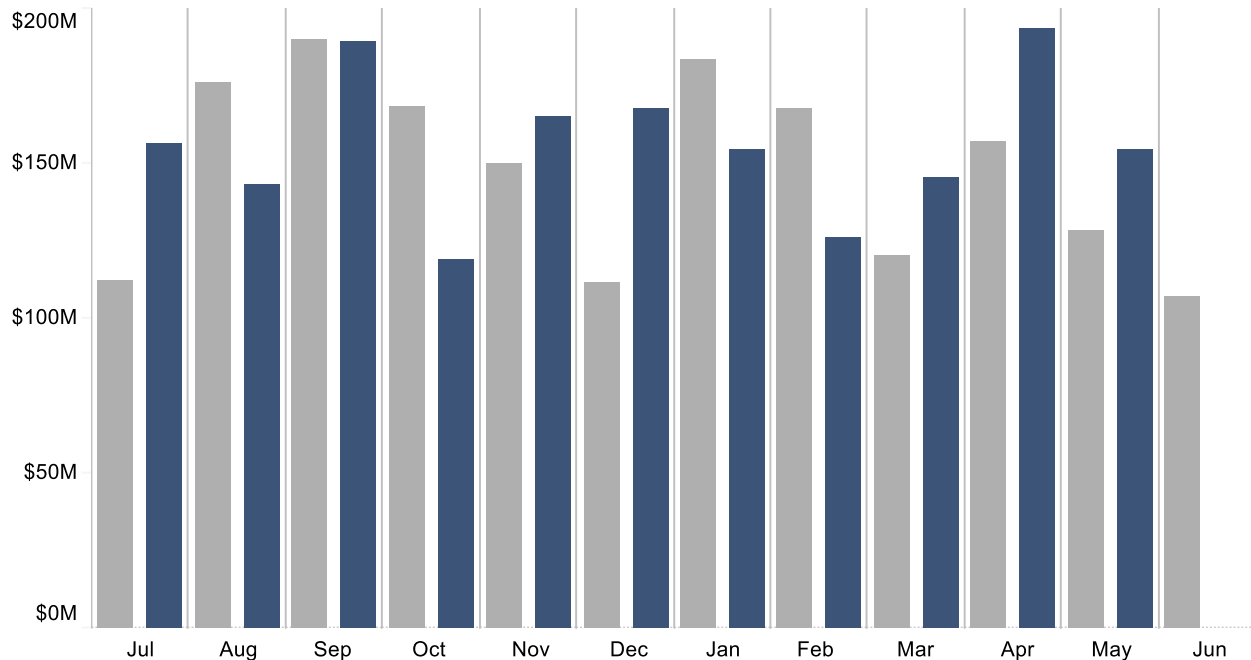
**Revenue.** This document tracks May distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of April 2021. Year-to-date distributions are up by \$52.1 million for FY 2021.

**\$1,664.4M**  
FY 2020 Total RUTF  
Distributions Through May

**\$1,716.5M**  
FY 2021 Total RUTF  
Distributions Through May

The chart below displays distributions from the RUTF by month for cash years 2020 and 2021.<sup>1</sup> Distributions for May 2021 are up \$26.0 million compared to May 2020.

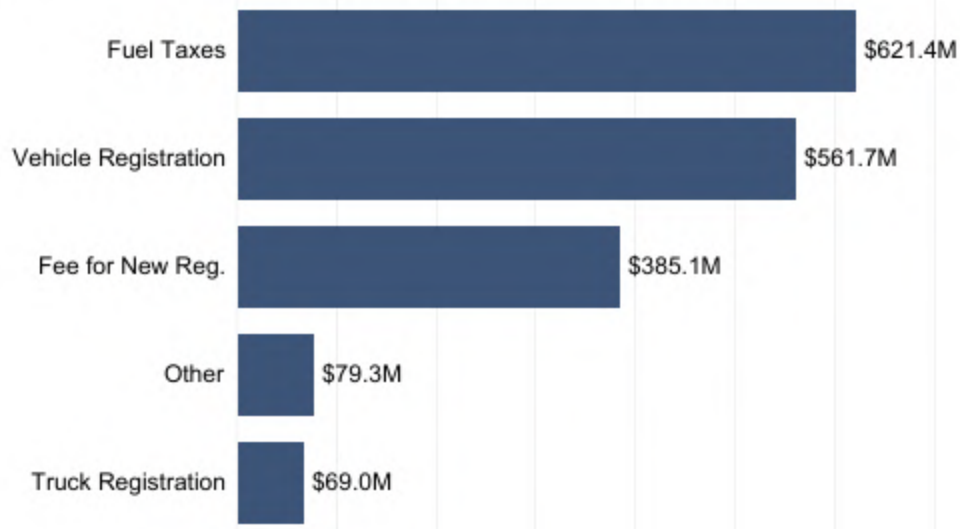
Road Use Tax Fund and TIME-21 Fund Distributions by Month  
FY 2020 vs FY 2021



<sup>1</sup> "Cash year 2020" refers to cash deposits between July 1, 2019, and June 30, 2020, without regard to accrual adjustments.

The majority of funding allocated to the RUTF is provided through fuel taxes, annual registration fees, and new registration fees. These three revenue sources have provided 91.4% of all revenue distributed in the RUTF through April 30, 2021. Cash year 2021 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source – FY 2021



**Distributions.** Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In May 2021, the Treasurer of State distributed \$148.2 million to allocations and appropriations. This included \$63.0 million to TIME-21, \$4.1 million to annual appropriations, \$5.5 million for statutory allocations and appropriations, and \$75.7 million to road funds. Additional information on distributions from the RUTF is available [here](#).

**RUTF May Distributions**

| Off-the-Top Distributions         |                      |                      |
|-----------------------------------|----------------------|----------------------|
|                                   | FY 2020              | FY 2021              |
| TIME-21                           | \$46,238,323         | \$62,957,812         |
| Statutory Dist.                   | \$8,689,167          | \$5,453,311          |
| Approps                           | \$3,932,863          | \$4,073,591          |
| Other Adjustments                 | \$0                  | \$0                  |
| Final RUTF Distributions          |                      |                      |
| Primary Road Fund                 | \$32,959,243         | \$35,969,112         |
| Secondary Road Fund - Counties    | \$17,000,030         | \$18,552,490         |
| Farm-to-Market Road Fund          | \$5,551,030          | \$6,057,956          |
| Street Construction Fund - Cities | \$13,877,576         | \$15,144,889         |
| <b>Grand Total</b>                | <b>\$128,248,232</b> | <b>\$148,209,162</b> |

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