

# FISCAL UPDATE Article

Fiscal Services Division

March 8, 2021



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## ROAD USE TAX FUND RECEIPTS AND MARCH DISTRIBUTIONS

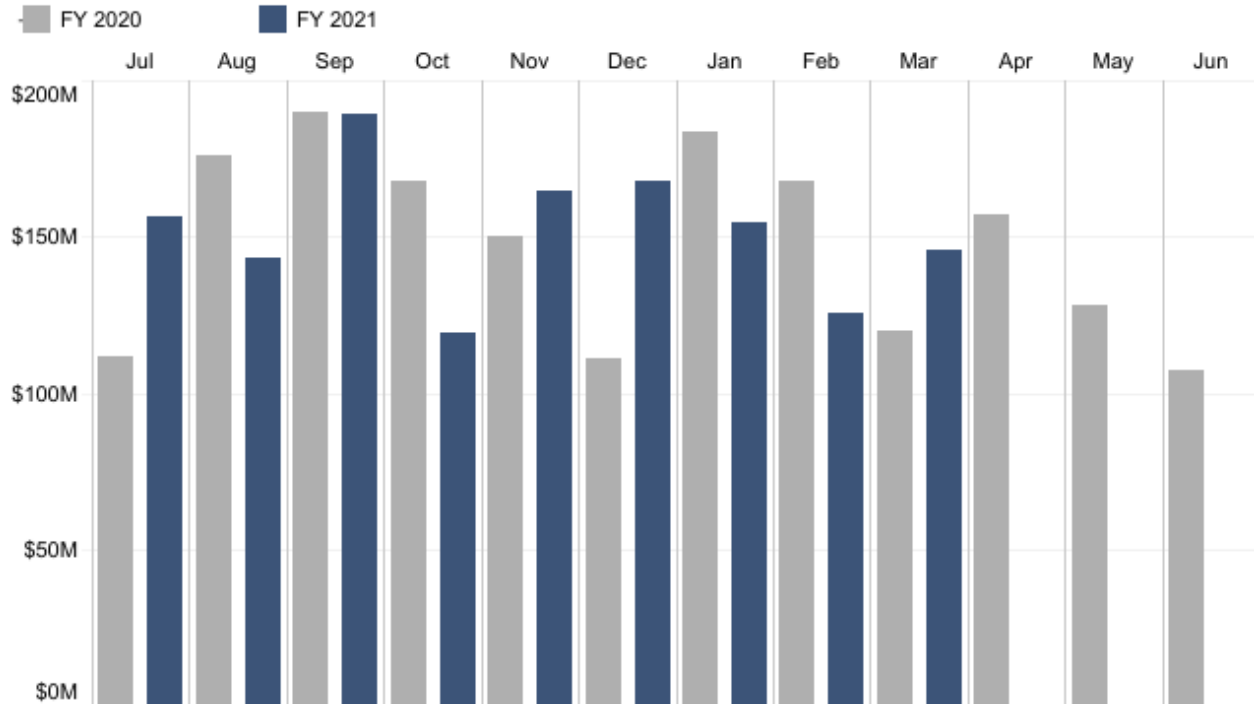
**Revenue.** This document tracks March distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of February 2021. Year-to-date distributions are down by \$10.6 million for FY 2021.

**\$1,378.9M**  
FY 2020 Total RUTF  
Distributions in March

**\$1,368.3M**  
FY 2021 Total RUTF  
Distributions in March

The chart below displays distributions from the RUTF by month for cash years 2020 and 2021.<sup>1</sup> Distributions for March 2021 are up \$25.4 million compared to March 2020.

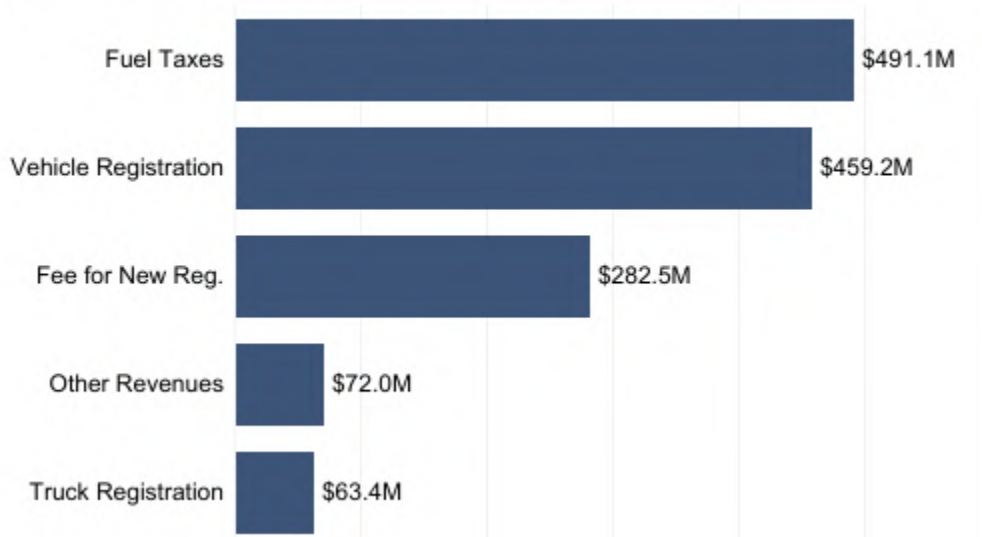
Road Use Tax Fund and TIME-21 Fund Distributions by Month



<sup>1</sup> "Cash year 2020" refers to cash deposits between July 1, 2019, and June 30, 2020, without regard to accrual adjustments.

The majority of funding allocated to the RUTF is provided through fuel taxes, annual registration fees, and new registration fees. These three revenue sources have provided 90.1% of all revenue distributed in the RUTF through February 28, 2021. Cash year 2021 revenues by type are displayed below.

Road Use Tax Fund Distributions by Revenue Source – FY 2021



**Distributions.** Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In March 2021, the Treasurer of State distributed \$145.5 million to allocations and appropriations. This included \$81.3 million to TIME-21, \$4.1 million to annual appropriations, \$9.7 million for statutory allocations and appropriations, and \$50.4 million to road funds. Additional information on distributions from the RUTF is available [here](#).

**RUTF March Distributions**

Off-the-Top Distributions		
	FY 2020	FY 2021
TIME-21	\$46,578,823	\$81,278,341
Statutory Dist.	\$10,217,027	\$9,719,778
Approps	\$3,932,863	\$4,073,591
Other Adjustments	\$0	\$0
Final RUTF Distributions		
Primary Road Fund	\$28,164,171	\$23,929,743
Secondary Road Fund - Counties	\$14,526,783	\$12,342,709
Farm-to-Market Road Fund	\$4,743,439	\$4,030,272
Street Construction Fund - Cities	\$11,858,598	\$10,075,681
<b>Grand Total</b>	<b>\$120,021,704</b>	<b>\$145,450,116</b>

LSA Staff Contacts: Austin Brinks (515.725.2200) [austin.brinks@legis.iowa.gov](mailto:austin.brinks@legis.iowa.gov)  
 Adam Broich (515.281.8223) [adam.broich@legis.iowa.gov](mailto:adam.broich@legis.iowa.gov)