

# FISCAL UPDATE Article

Fiscal Services Division

February 19, 2021



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## ROAD USE TAX FUND RECEIPTS AND FEBRUARY DISTRIBUTIONS

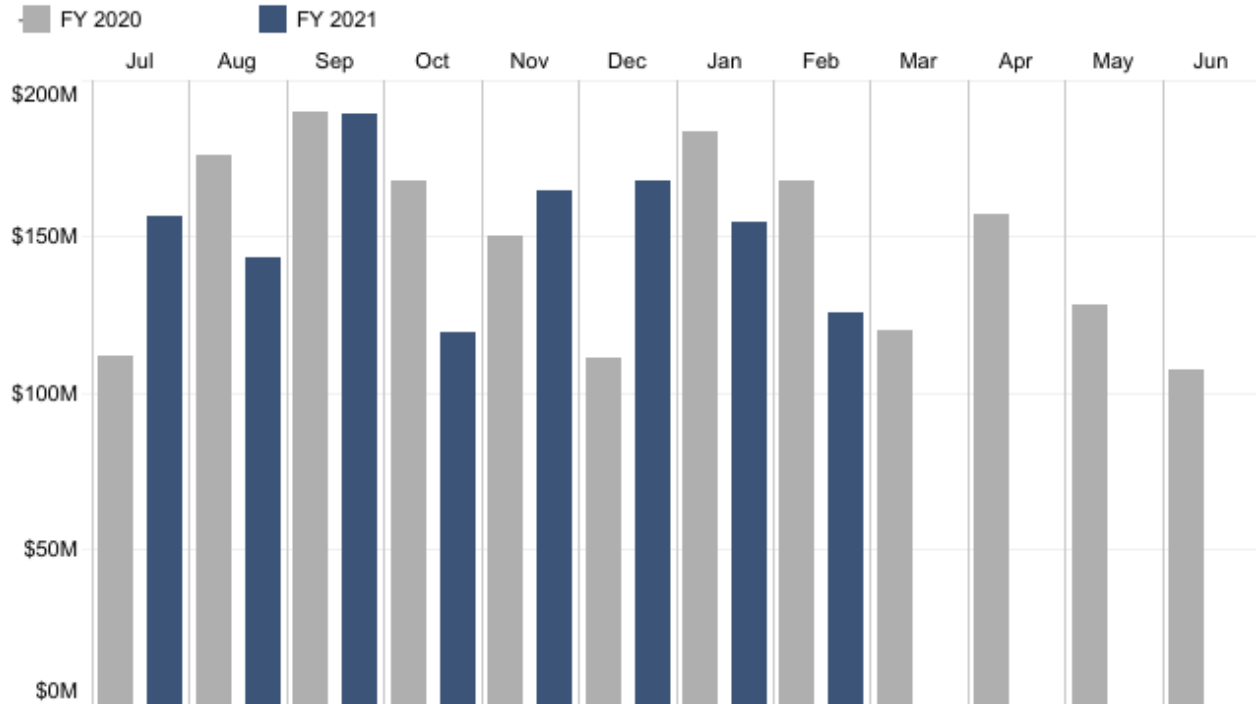
**Revenue.** This document tracks February distributions from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month from revenues deposited in the RUTF through the end of January 2021.

Year-to-date distributions are down by \$37.0 million for FY 2021. The chart below displays distributions from the RUTF by month for cash years 2020 and 2021.<sup>1</sup> Distributions for February 2021 are down \$41.8 million compared to February 2020.

**\$1,258.0M**  
FY 2020 Total RUTF  
Distributions in February

**\$1,221.0M**  
FY 2021 Total RUTF  
Distributions in February

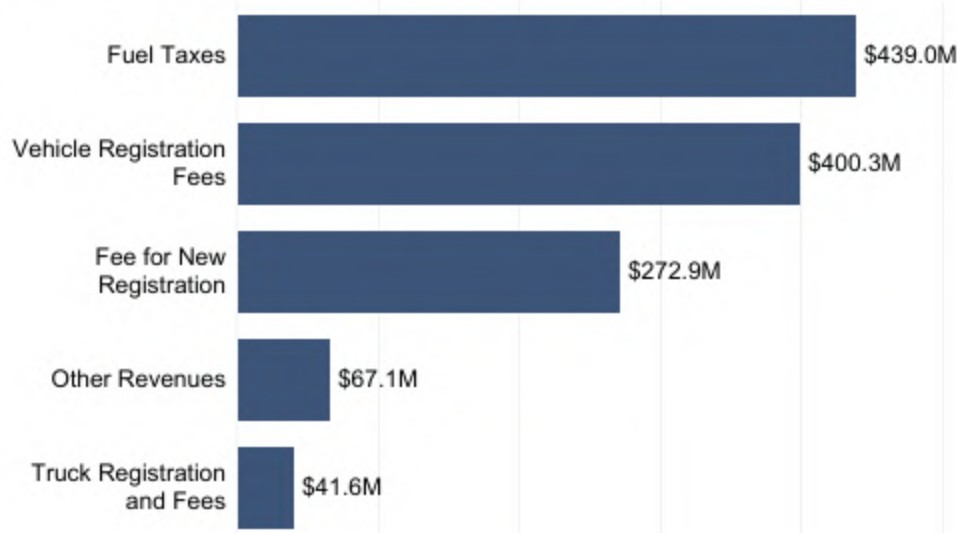
Road Use Tax Fund and TIME-21 Fund Distributions by Month



<sup>1</sup> "Cash year 2020" refers to cash deposits between July 1, 2019, and June 30, 2020, without regard to accrual adjustments.

The majority of funding allocated to the RUTF is provided through fuel taxes, annual registration fees, and new registration fees. These three revenue sources have provided 91.1% of all revenue distributed in the RUTF through January 31, 2021. Cash year 2021 revenues by type are displayed below.

#### Road Use Tax Fund Distributions by Revenue Source – FY 2021



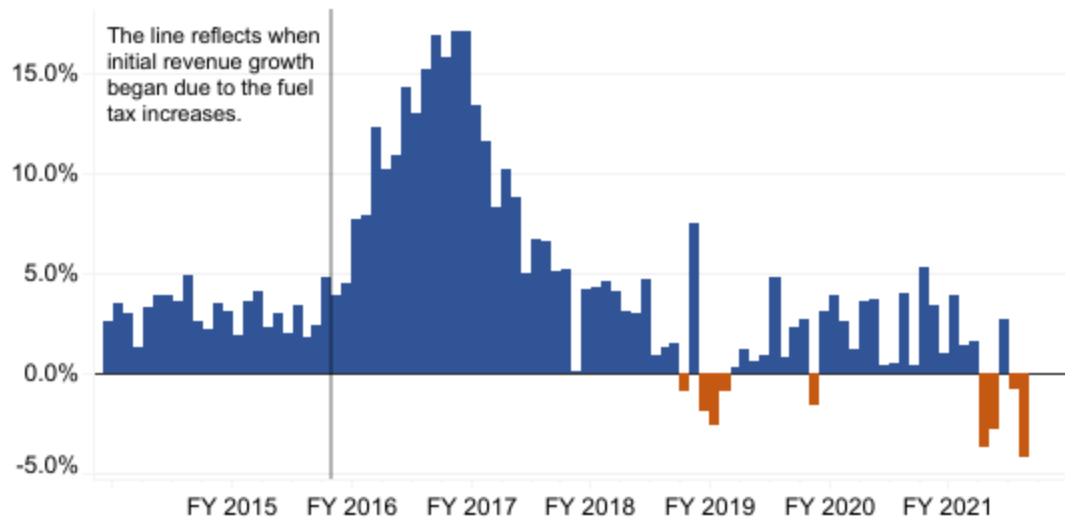
**Distributions.** Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In February 2021, the Treasurer of State distributed \$125.8 million to allocations and appropriations. This included \$2.3 million to TIME-21, \$4.1 million to annual appropriations, \$15.4 million for statutory allocations and appropriations, and \$104.0 million to road funds. Additional information on distributions from the RUTF is available [here](#).

#### RUTF February Distributions

Off-the-Top Distributions		
	FY 2020	FY 2021
TIME-21	\$2,291,757	\$2,307,908
Statutory Distribution	\$12,678,919	\$15,421,801
Appropriations	\$3,932,863	\$4,073,591
Other Adjustments	\$0	\$0
Final RUTF Distributions		
Primary Road Fund	\$70,664,947	\$49,410,410
Secondary Road Fund - Counties	\$36,448,236	\$25,485,369
Farm-to-Market Road Fund	\$11,901,465	\$8,321,753
Street Construction Fund - Cities	\$29,753,662	\$20,804,383
<b>Grand Total</b>	<b>\$167,671,849</b>	<b>\$125,825,215</b>

**Year-Over-Year Comparison.** The chart below shows RUTF and TIME-21 Fund revenue growth based on a 12-month rolling total. The chart shows changes that resulted from the fuel tax increase in February 2015 and continued revenue growth from increased fuel consumption and growth in vehicle registration fees. On a 12-month rolling sum, revenue has begun to show a more consistent decline. The 12-month period that ended in January 2021 was down 4.2% compared to the 12-month period that ended in January 2020.

Road Use Tax Fund and TIME-21 Fund — Revenue Growth by Month  
12-Month Rolling Total



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Doc ID 1213543