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## FISCAL UPDATE Article

Fiscal Services Division

November 30, 2020



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### BOARD OF REGENTS MEETING — NOVEMBER 2020

**Meeting.** The Iowa Board of Regents met virtually on November 18, 2020. The [agenda](#) and materials for the meeting, as well as a [video recording](#) of the meeting, can be found [here](#). Some of the highlights include the following:

**The UI Hospitals and Clinics (UIHC) Committee.** The Committee received the UIHC [presentation](#) on Novel Vaccine Platforms for Protection from SARS-CoV-2. The presentation included information on the results of clinical trials.

**Spring 2021 Tuition and Fees.** At its June 4, 2020 meeting, the Board voted to keep tuition and fees flat for the Fall 2020 semester, noting the possibility that it may re-evaluate rates for the Spring 2021 semester at a later date. [Board President Michael Richards](#) stated that the Board would not revisit tuition rates for Spring 2021 and that tuition and fee rates would remain at their current levels.

**Personnel Appointments.** The Board appointed Peter Dorhout as the Iowa State University Vice President for Research at an annual salary of \$355,000 effective January 25, 2021.

**University of Iowa (UI) Presidential Search.** The Board received a [report](#) from the UI Presidential Search Committee co-chairs Sandra Daack-Hirsch and John Keller. At its October 5, 2020, meeting, the Board authorized the executive director, in consultation with Board leadership, to undertake actions regarding the search for the next president at the UI. These actions included establishing a search committee and establishing a timetable for the search. The full 21-member search committee was [announced](#) November 10, 2020. Documents and announcements pertaining to the UI Presidential search is posted [here](#).

**Advisory Group Recommendations.** The Regents Advisory Group, formed in 2020 to find efficiencies and cooperation opportunities throughout the Regents enterprise, provided five recommendations in addition to the Group's October moratorium on campus construction that results in new square footage. The recommendations centered on digital academic delivery, Board Office collaboration, joint contracts, institutional collaboration, and resource opportunities. Details on the Group's recommendations can be found [here](#).

**Economic Development and Technology Transfer.** According to the [Annual Economic Development and Technology Transfer Report](#), collectively the three universities provided more than \$1.200 billion dollars in total sponsored funding to the State of Iowa in FY 2020, with more than half (\$628.8 million) of it coming from competitive federal grants and awards.

**Fall 2020 Enrollment Report.** Associate Chief Academic Officer Jason Pontius presented the [Fall 2020 Enrollment Report](#). Enrollment is down 4.4% from 2019, a drop of more than 3,000 students across Iowa's public universities. The drop was largely expected and much of the decline is being attributed to COVID-19. A decrease in enrolling freshmen and a significant decrease in international students was also noted.

**Audit and Compliance Committee.** Regents Chief Audit Executive Patrice Sayre presented [internal audits](#), as well as the FY 2020 audit progress and [FY 2021 committee calendar](#).

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**Other Committees.** The Academic Affairs, Property and Facilities, Investment and Finance, and Campus and Student Affairs committees met November 10, 2020. The following ***Fiscal Update*** articles provide information on those meetings:

- [Academic Affairs](#)
- [Property and Facilities](#)
- [Investment and Finance](#)
- [Campus and Student Affairs](#)

**Next Meeting.** The next meeting of the Board is set for January 12 and 13, 2021, and is to include mid-year evaluations.

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