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## FISCAL UPDATE Article

Fiscal Services Division

November 18, 2020



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### INVESTMENT AND FINANCE COMMITTEE MEETING — NOVEMBER 2020

**Meetings.** The Iowa Board of Regents held a virtual Investment and Finance Committee meeting on November 10, 2020. The Committee received the following requests and reports:

- [Investment and Cash Management Report for the Quarter Ended September 30, 2020](#), and [Report by Marquette Associates](#). The Board of Regents engages an investment advisor for periodic review and evaluation of investment policy, strategy, and performance. Marquette Associates, Inc., the Board's investment advisor, assists with the evaluation of the Board's investment policies and provides quarterly portfolio summary reports on fund and investment manager performance.
- [Comprehensive Fiscal Report for FY 2020](#). Each year, the Board conducts a series of reviews and approvals for budgetary and financial matters. The comprehensive fiscal report compares actual revenues and expenditures with the Board-approved budgets and identifies significant variances. The report also includes a five-year history of actual revenues and expenditures for each university and special school.
- [Proposed Bond Issuance Schedule for CY 2021](#). The Committee established a planning schedule for the issuance of bonds for CY 2021 and adopted a resolution authorizing the Executive Director to fix the date or dates for the sale of Academic Building Revenue Bonds, refunding bonds, and other bonds as may be authorized as a component of a Board-approved financing plan for an identified capital project.

**Next Meeting.** The next meeting of the committee will be February 24, 2021.

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