
FISCAL UPDATE Article

Fiscal Services Division

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PROPERTY AND FACILITIES COMMITTEE MEETING — NOVEMBER 2020

Meetings. The Iowa Board of Regents held a virtual Property and Facilities Committee meeting on November 10, 2020. The Committee received the following requests:

- [Register of University of Iowa \(UI\) Capital Improvement Business Transactions](#). The Committee approved the requests. The requests included the following:
 - Permission to proceed with project planning for the following:
 - University of Iowa Hospitals and Clinics (UIHC) John Pappajohn Pavilion — Expand Level Five Main Operating Room Project.
 - Library — Upgrade Building Systems, Phase One Project.
 - Schematic design, project description, and budget for the UIHC Roy Carver Pavilion — Expand Heart and Vascular Cath Labs Project.
 - Project description and budget for the following:
 - UIHC Hospital Parking Ramp No. 4 — Renovate Mezzanine Level for Simulation Wet Lab.
 - UIHC Center for Disabilities and Development — Expand Level 3 Cytogenetics Lab.
- [University of Iowa Request to Raze a Building](#). The Committee approved the request. Built in 1963, the Faculty Art Studios facility is a one-story, 6,500-square-foot building on the UI's west campus. This 57-year-old facility has outlived its useful life. The \$195,000 razing cost would include abatement, design, demolition, and restoration of the site to a green space. The project would be funded by Treasurer's Temporary Investment (TTI) Funds. Over \$694,000 in deferred maintenance would be eliminated by this razing.
- [Register of Iowa State University \(ISU\) Capital Improvement Business Transactions](#). The Committee approved the revised project description and budget for the Parks Library — South Window System Repairs Project of \$2.1 million, up \$1.5 million from the \$640,000 original budget.
- [ISU Proposed Naming](#). The Committee approved the request to name the ISU Sports Performance Center after the Stark family.
- [Institutional Agreements, Leases, and Easements](#). The Committee approved the following requests:
 - The lease of a warehouse from Hubbard Warehouse I, LLC, by the UI for 10 years.
 - An easement by the ISU to the City of Ames, allowing the city to reconstruct, operate, and maintain traffic signals at the intersection of Lincoln Way and Beach Avenue.

Next Meeting. The next meeting of the Committee will be February 24, 2021.

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