FISCAL UPDATE Article

Fiscal Services Division October 16, 2020



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MAIN STREET IOWA CHALLENGE GRANTS AWARDED — OCTOBER 2020

The Iowa Economic Development Authority (IEDA) awarded Main Street Challenge Grants totaling \$925,000 to 14 Iowa communities on October 15, 2020. The grants will pay for local improvement projects, including total building rehabilitations, upper story housing renovations, and façade restorations. The grants are administered through IEDA's Iowa Downtown Resource Center and Main Street Iowa programs. The funding will be distributed in the form of matching grants with each project providing at least a dollar-for-dollar match. The estimated total cost of these 14 projects is over \$3.2 million. A listing of the awards is available here.

A listing of other funding opportunities for downtowns can be found here.

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Doc ID 1151634