
FISCAL UPDATE Article

Fiscal Services Division

October 14, 2020



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

SCHOOL BUDGET REVIEW COMMITTEE — OCTOBER 2020

Meeting. The School Budget Review Committee (SBRC) met on October 13, 2020, and acted on the following items.

Cash Reserve Levy Limits. John Parker from the Department of Management presented data on the cash reserve levy limits by school district for FY 2021. No action was taken by the SBRC. See the map at the end of this *Fiscal Update Article* for more information.

Late Filers. The SBRC approved a motion directing Colo-NESCO Community School District and Wayne Community School District to appear before the SBRC at the December meeting to present the procedures that the districts will implement to prevent late filing of the Certified Annual Report (CAR), Special Education Supplement (SES), and Annual Transportation Report (ATR) in future years.

Whole Grade Sharing. The SBRC accepted the reports of progress toward reorganization and allowed the districts to request supplementary weighting for whole grade sharing for Lu Verne Community School District with Algona Community School District and for Corning Community School District with Villisca Community School District.

COVID-19 Transfer Requests. The SBRC approved a transfer of funds due to COVID-19 for FY 2020 for Hinton Community School District from the general fund to the preschool fund in the amount of \$62,666 for staff costs related to the closure due to COVID-19. COVID-19 requests can only involve transfers from a district's general fund to a nutrition fund, day care fund, regular education preschool fund, community enterprise fund, or student activity fund.

Following an emergency work session in June 2020, the SBRC identified two situations in which districts may appear before the SBRC to request fund transfers due to COVID-19:

- Incurring additional costs necessary for response to the pandemic, such as the purchase of technology devices.
- Experiencing a pandemic-related interruption to revenue streams that support regularly budgeted costs, particularly district programs accounted for in enterprise funds.

Hazard Abatements. The SBRC approved Modified Supplemental Amounts (MSAs) in the following amounts for hazard abatement for the following school districts for FY 2020:

- Norwalk — \$91,088
- Hudson — \$14,042

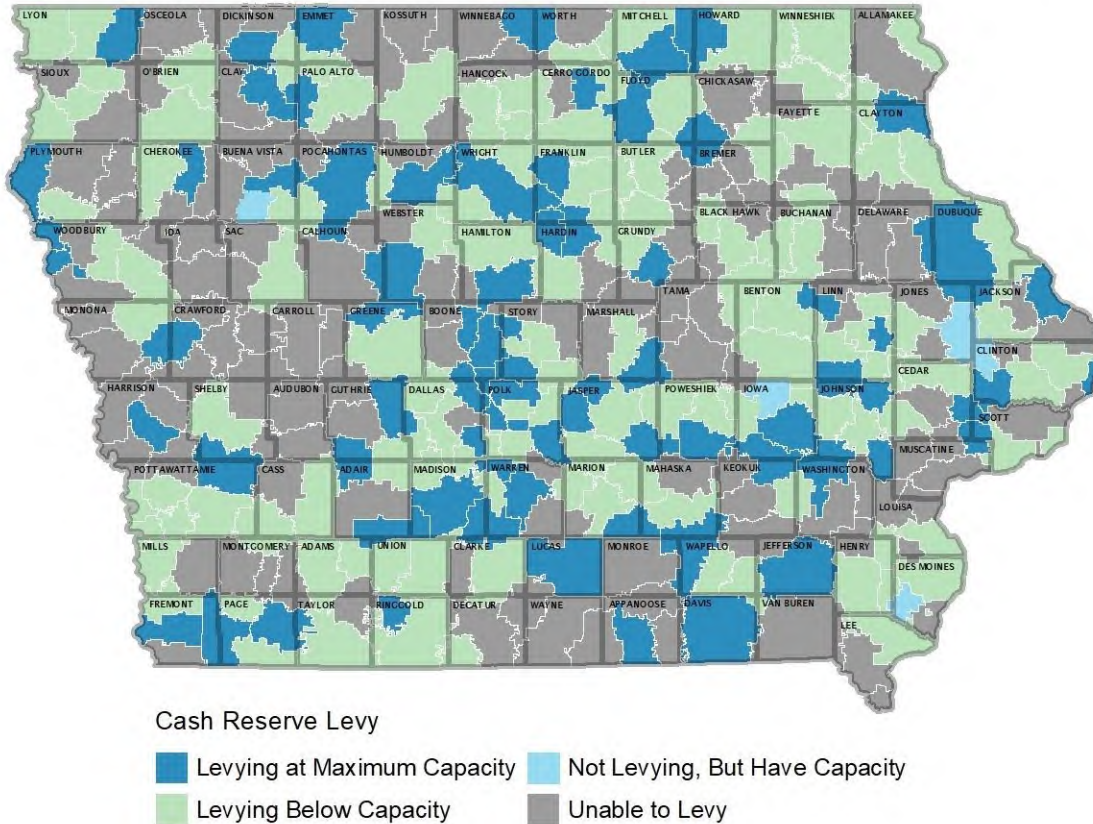
Ankeny School District. The SBRC approved an MSA for Ankeny Community School District in the amount of \$905,853 for initial staffing of a new elementary school building.

Work Session. Following adjournment of the October SBRC meeting, the Committee held a work session.

Next Meeting. The next SBRC meeting is scheduled for December 15, 2020.

Cash Reserve Levy by School District — FY 2021

School districts may levy for cash reserve levies in their general fund for the budget year that shall not exceed 20.0% of the district's general fund expenditures for the year previous to the base year, minus the unexpended fund balance for the year previous to the base year.



LSA Staff Contact: Michael Guanci (515.725.1286) michael.guanci@legis.iowa.gov

Doc ID 1151588