
FISCAL UPDATE Article

Fiscal Services Division

September 25, 2020



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

BOARD OF REGENTS APPROVE FY 2022 BUDGET REQUEST

Meeting. The Board of Regents (Board) met virtually on September 23, 2020.

Athletics Budgets. The Board received and approved the [FY 2021 budgets](#) submitted by the intercollegiate athletics directors of the three State universities. All three budgets include significant decreases compared to FY 2021.

Capital Projects. The Board approved an advisory group recommendation requiring a moratorium on new capital projects that would increase net square footage. The moratorium takes effect immediately and sunsets June 20, 2022, unless the Board extends the sunset date. Excluded from the moratorium are all projects currently approved or under construction, including future phases, health care facilities, and projects fully funded by private donations.

FY 2022 State Budget Request. The Board approved the proposed [FY 2022 budget request](#), which includes the following:

- An increase in funding of \$26.4 million from the General Fund Education Appropriations budget, including restoration of the FY 2021 \$8.0 million reduction. In addition to the restoration, the request includes the following increases:
 - \$7.0 million each for the University of Iowa and Iowa State University.
 - \$4.0 million for the University of Northern Iowa.
 - \$242,000 for the Iowa School for the Deaf.
 - \$102,000 for Educational Services for the Blind and Visually Impaired.
 - \$41,000 for Iowa Public Radio.
- An increase in funding of \$2.9 million from the General Fund Economic Development Appropriations budget, including \$2.2 million for Iowa State University and \$725,000 for the University of Iowa for biosciences platforms.
- A decrease of \$168,000 for Tuition Replacement from the Rebuild Iowa Infrastructure Fund.

Next Meeting. The Board's next meeting is scheduled for November 18 and 19, 2020. Board meeting agendas and agenda items can be found on the Board's [website](#).

LSA Staff Contact: Robin Madison (515.281.5270) robin.madison@legis.iowa.gov
Ron Robinson (515.281.6256) ron.robinson@legis.iowa.gov

Doc ID 1151066