

# FISCAL UPDATE Article

Fiscal Services Division

August 4, 2020



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

## ROAD USE TAX FUND RECEIPTS AND AUGUST DISTRIBUTIONS

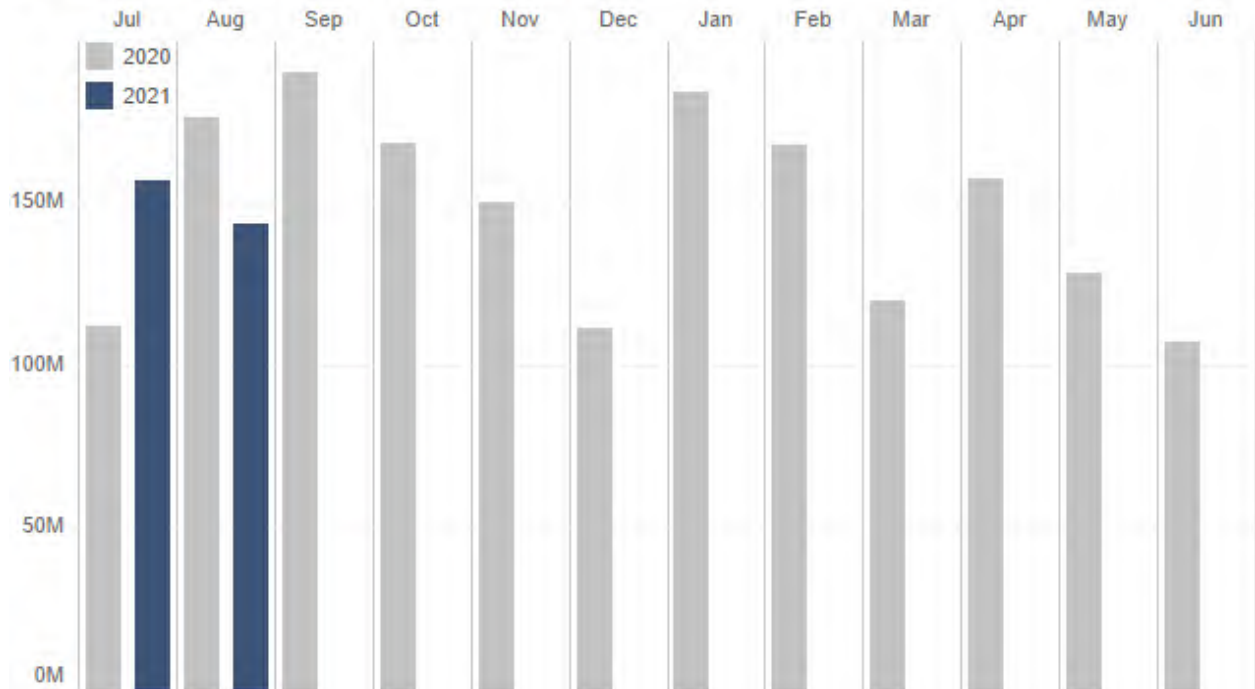
**Revenue.** This document tracks August allocations from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month and reflect revenues deposited in the RUTF through July.

On a month-to-month basis, August allocations increased by \$12.2 million compared to cash year 2020. The chart below displays revenues deposited in the RUTF by month for cash years 2020 and 2021. Although revenues for August 2020 are less than those for August 2019, overall distributions remain higher in cash year 2021 compared to cash year 2020. "Cash year 2020" refers to cash deposits between July 1, 2019, and June 30, 2020, without regard to accrual adjustments.

**\$287.6M**  
2020 Total RUTF  
Distributions Through  
August

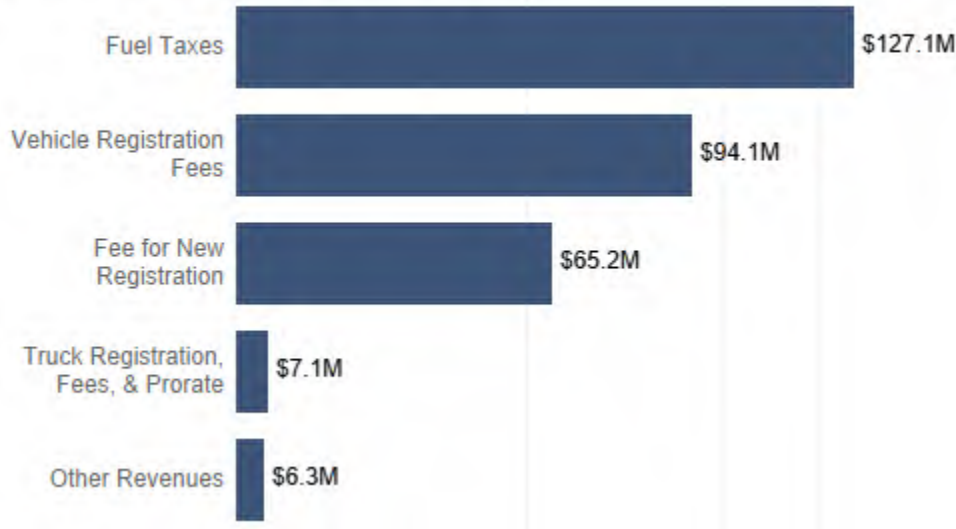
**\$299.8M**  
2021 Total RUTF  
Distributions Through  
August

Road Use Tax Fund and TIME-21 Fund Distributions by Month



The majority of funding allocated to the RUTF is provided through fuel taxes, annual registration fees, and new registration fees. These three revenue sources have provided 97.9% of all revenues distributed in the RUTF year-to-date. Cash year 2021 revenues by type are displayed below.

**Road Use Tax Fund Revenue by Source – 2021**



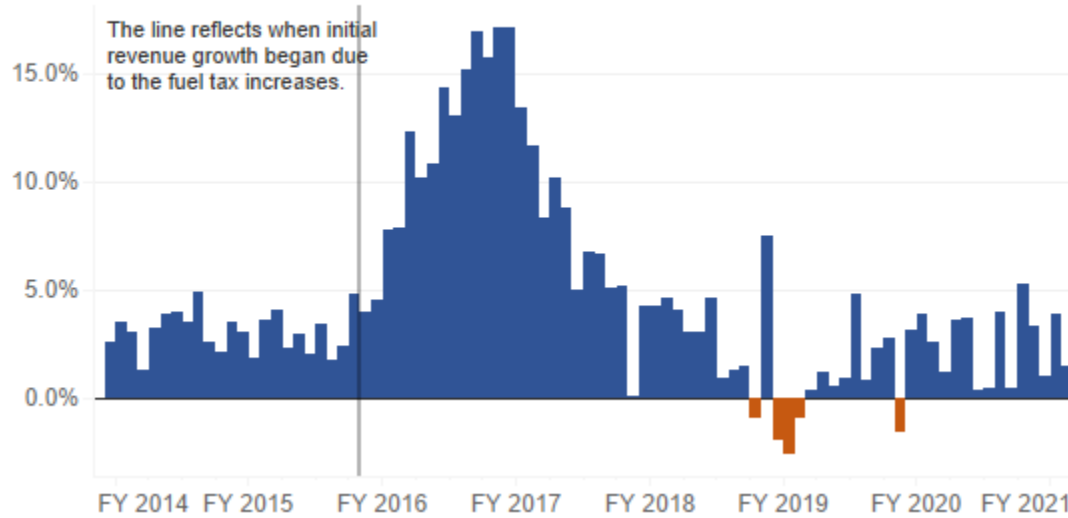
**Distributions.** Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In August, the Treasurer of State distributed \$143.2 million to allocations and appropriations. This includes \$4.1 million to annual appropriations, \$11.7 million for statutory allocations and appropriations, and \$125.4 million to road funds. Additional information on distributions from the RUTF is available [here](#).

**RUTF August Distributions**

Off-the-Top Distributions		
	2020	2021
TIME-21	\$1,676,821	\$2,004,289
Statutory Distribution	\$13,175,875	\$11,659,166
Appropriations	\$3,932,863	\$4,073,591
Other Adjustments	\$0	\$0
Final RUTF Distributions		
Primary Road Fund	\$74,632,928	\$59,572,852
Secondary Road Fund - Counties	\$38,494,878	\$30,727,050
Farm-to-Market Road Fund	\$12,569,756	\$10,033,322
Street Construction Fund - Cities	\$31,424,391	\$25,083,306
<b>Grand Total</b>	<b>\$175,907,512</b>	<b>\$143,153,576</b>

**Year-Over-Year Comparison.** The chart below displays RUTF and TIME-21 Fund revenue growth based on a 12-month rolling total. The chart shows changes that resulted from the fuel tax increase in February 2015 and continued increased revenue from increased fuel consumption and growth in vehicle registrations.

Road Use Tax Fund and TIME-21 Fund — Revenue Growth by Month  
12-Month Rolling Total



LSA Staff Contact: Adam Broich (515.281.8223) [adam.broich@legis.iowa.gov](mailto:adam.broich@legis.iowa.gov)

Doc ID 1139924