
FISCAL UPDATE Article

Fiscal Services Division

July 8, 2020



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

BONDURANT FARRAR SCHOOL DISTRICT RECEIVES ADDITIONAL STATE AID

Department of Management. On July 1, 2020, the Bondurant Farrar Community School District requested and will receive an adjustment in State aid of \$254,049 in FY 2021.

An error in calculating property taxes for the school district due to a property valuation loss of \$47.0 million reduced the school district's revenue by \$894,295 for the FY 2021 budget year. Under the provisions of [House File 2643](#) (Omnibus Appropriations Act), the school district was permitted to request an adjustment in State aid dollars for the difference in the reduction of dollars from the uniform levy.

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