

FISCAL UPDATE Article

Fiscal Services Division

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ROAD USE TAX FUND RECEIPTS AND JULY DISTRIBUTIONS

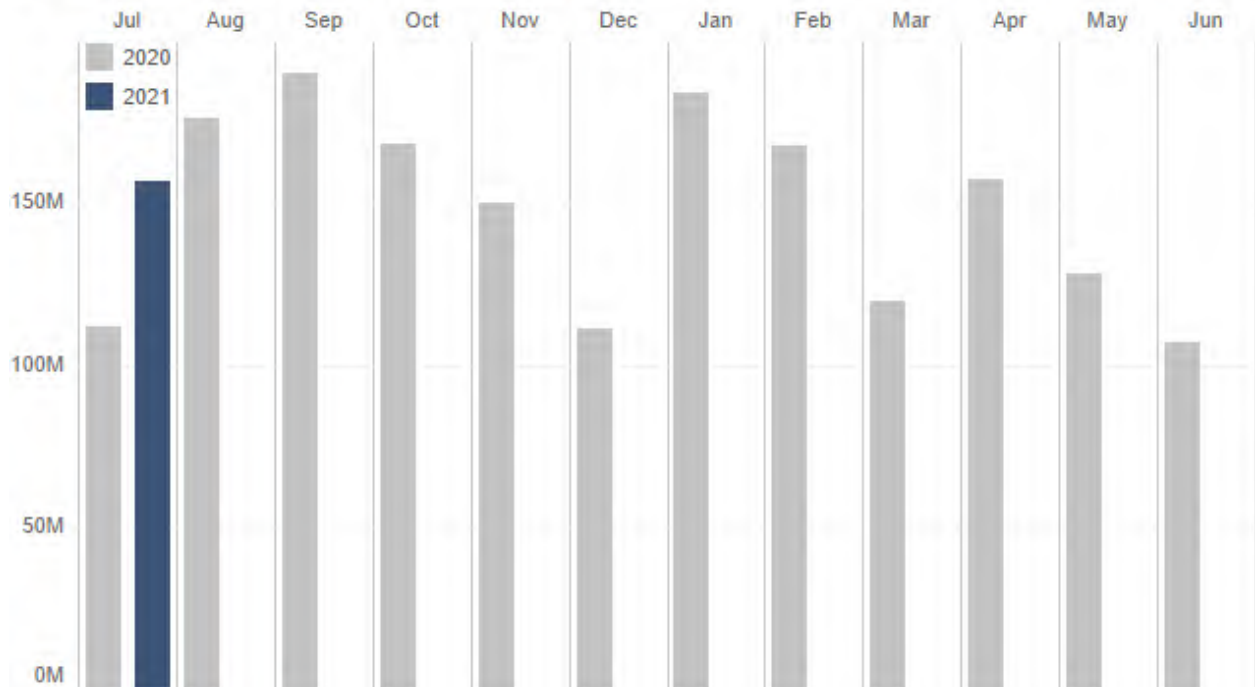
Revenue. This document tracks July allocations from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month and reflect revenues deposited in the RUTF through June.

On a month-to-month basis, July allocations increased by \$44.9 million compared to cash year 2020. The chart below displays revenues deposited in the RUTF by month for cash years 2020 and 2021. The increase in July of cash year 2021 is due to relatively weak deposits in last July, which was among the weaker months for the RUTF since the enactment of the fuel tax changes in 2015. Revenues due for distribution next month are likely to decline due to decreased fuel taxes. "Cash year 2020" relates to cash deposits between July 1, 2019, and June 30, 2020, without regard to accrual adjustments.

\$156.6M
2021 Total RUTF
Distributions Through July

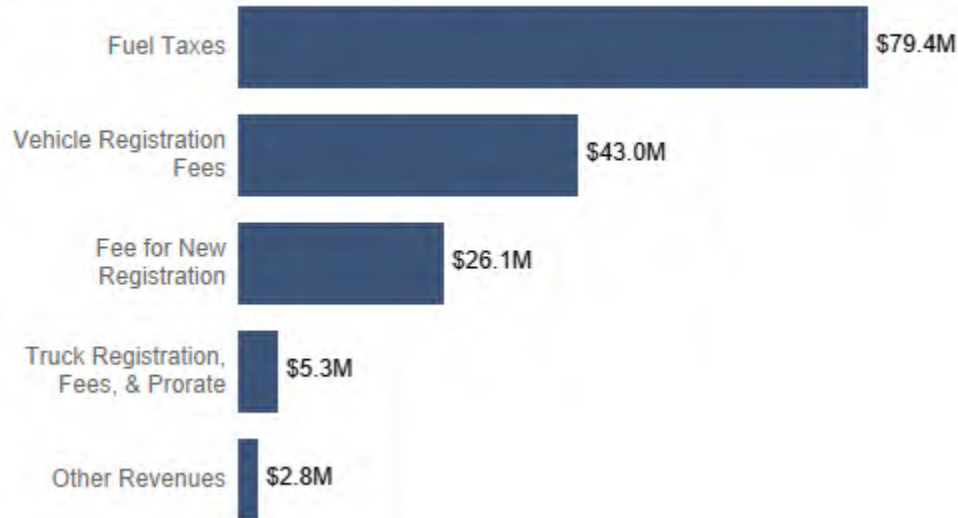
\$111.7M
2020 Total RUTF
Distributions Through July

Road Use Tax Fund and TIME-21 Fund Distributions by Month



The majority of funding allocated to the RUTF is provided through fuel taxes, annual registration fees, and new registration fees. These three revenue sources have provided 98.2% of all revenues distributed in the RUTF year-to-date. Cash year 2021 revenues by type are displayed below.

Road Use Tax Fund Revenue by Source – 2021



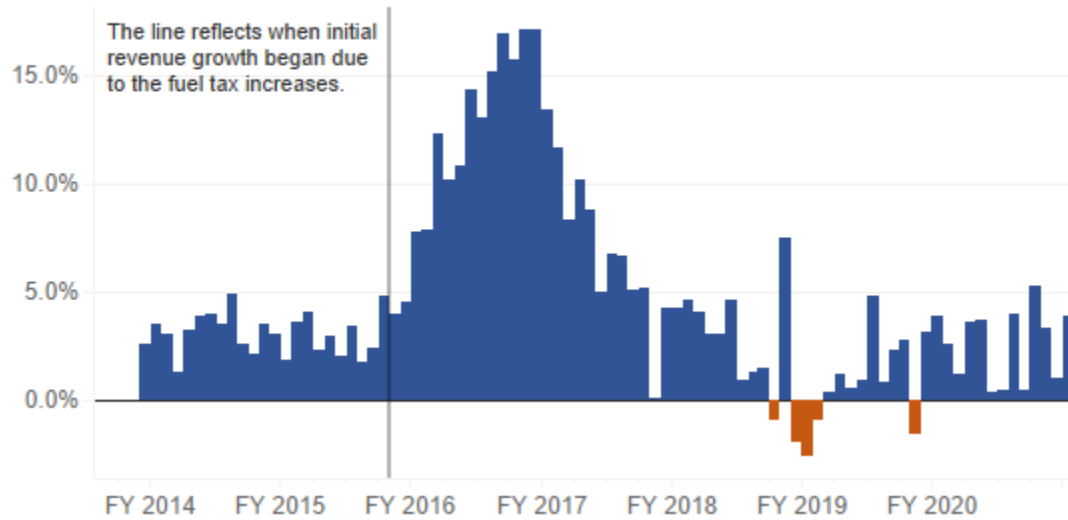
Distributions. Prior to distribution, the RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In July, the Treasurer of State distributed \$156.6 million to allocations and appropriations. This includes \$5.4 million to annual appropriations, \$8.5 million for statutory allocations and appropriations, and \$137.8 million to road funds. Additional information on distributions from the RUTF is available [here](#).

RUTF July Distributions

Off-the-Top Distributions		
	2020	2021
TIME-21	\$20,872,124	\$4,977,118
Statutory Distribution	\$10,340,270	\$8,548,117
Appropriations	\$5,353,658	\$5,272,099
Other Adjustments	\$0	\$0
Final RUTF Distributions		
Farm-to-Market Road Fund	\$6,013,049	\$11,027,568
Primary Road Fund	\$35,702,477	\$65,476,185
Secondary Road Fund - Counties	\$18,414,962	\$33,771,927
Street Construction Fund - Cities	\$15,032,622	\$27,568,920
Grand Total	\$111,729,162	\$156,641,934

Year-Over-Year Comparison. The chart below displays RUTF and TIME-21 Fund revenue growth based on a 12-month rolling total. The chart shows changes that resulted from the fuel tax increase in February 2015 and continued increased revenue from increased fuel consumption and growth in vehicle registrations.

Road Use Tax Fund and TIME-21 Fund — Revenue Growth by Month
12-Month Rolling Total



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