

FISCAL UPDATE Article

Fiscal Services Division

June 3, 2020



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ROAD USE TAX FUND RECEIPTS AND JUNE DISTRIBUTIONS

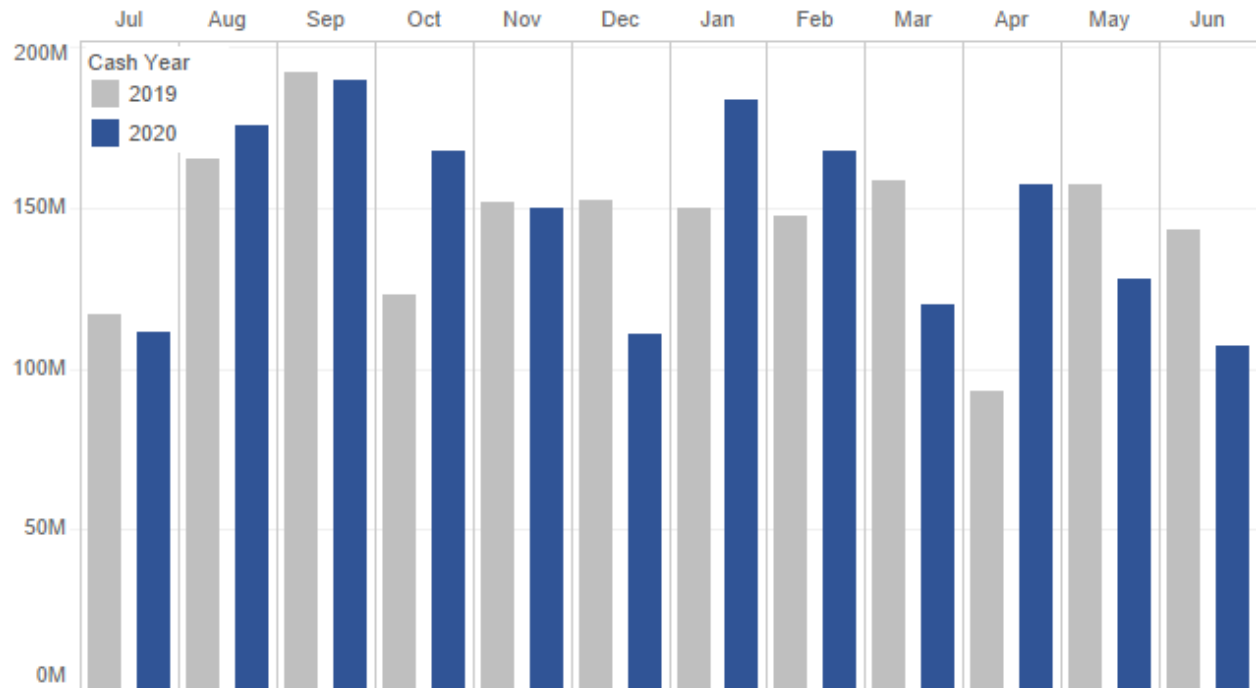
Revenue. This document tracks June allocations from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month and reflect revenues deposited in the RUTF through May. Cash year 2020 year-to-date RUTF receipts increased by \$18.4 million (1.1%) compared to cash year 2019. "Cash year 2020" relates to cash deposits between July 1, 2019, and June 30, 2020, without regard to accrual adjustments.

\$1.771B
2020 Total RUTF
Receipts Through May

\$1.752B
2019 Total RUTF
Receipts Through May

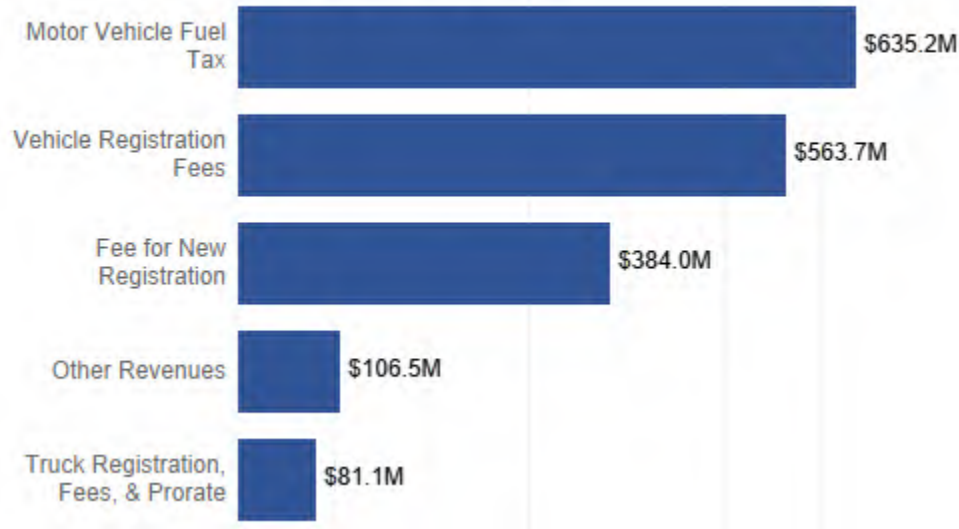
On a month-to-month basis, June allocations were down by \$36.3 million compared to cash year 2019. The chart below displays revenues deposited in the RUTF by month for cash years 2019 and 2020. The decrease in June is due to a reduction in motor vehicle fuel taxes (-\$40.5 million) and the fee for new registration (-\$12.6 million). These decreases were partially offset by an increase in truck registration fees, which increased by \$23.3 million compared to cash year 2019.

Revenues Deposited in the Road Use Tax Fund by Month



The majority of funding allocated to the RUTF is provided through fuel taxes, annual registration fees, and new registration fees. These three revenue sources have provided 89.4% of all funding revenue deposited in the RUTF year-to-date. Cash year 2020 revenues by type are displayed below.

Road Use Tax Fund Revenue by Source – 2020



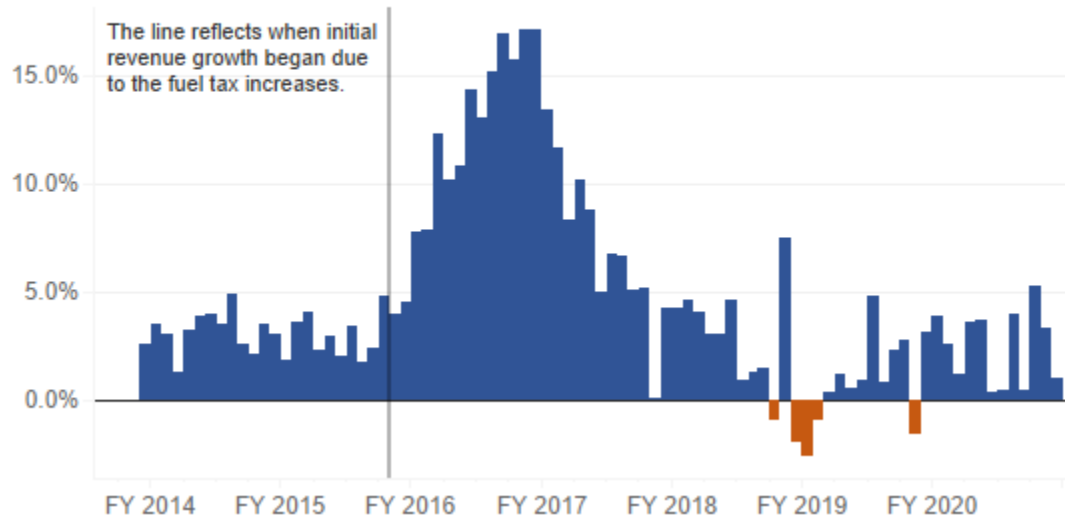
Distributions. Prior to distribution, RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In June, the Treasurer of State distributed \$107.1 million to allocations and appropriations. This includes \$3.9 million to annual appropriations, \$8.0 million for statutory allocations and appropriations, and \$26.9 million to road funds. Additional information on distributions from the RUTF is available [here](#).

RUTF June Distributions

Off-the-Top Distributions		
	2019	2020
TIME-21	\$51,176,545	\$68,222,827
Statutory Distribution	\$9,260,306	\$7,986,540
Appropriations	\$3,860,665	\$3,932,863
Other Adjustments	\$0	\$0
Final RUTF Distributions		
Farm-to-Market Road Fund	\$6,324,222	\$2,153,149
Primary Road Fund	\$37,550,065	\$12,784,324
Secondary Road Fund - Counties	\$19,367,929	\$6,594,020
Street Construction Fund - Cities	\$15,810,554	\$5,382,873
Grand Total	\$143,350,286	\$107,056,596

Year-Over-Year Comparison. The chart below displays RUTF and TIME-21 Fund revenue growth based on a 12-month rolling total. The chart shows changes that resulted from the fuel tax increase in February 2015 and continued increased revenue from increased fuel consumption and growth in vehicle registrations.

Road Use Tax Fund and TIME-21 Fund — Revenue Growth by Month
12-Month Rolling Total



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