
FISCAL UPDATE Article

Fiscal Services Division

May 14, 2020



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MUNICIPAL FIRE AND POLICE RETIREMENT SYSTEM OF IOWA BOARD MEETING — MAY 2020

Meeting. The Municipal Fire and Police Retirement System of Iowa (MFPRSI) Board met telephonically on Thursday, May 14, 2020. The Board took the following actions:

- Approved the consent agenda items including the minutes from the April 9, 2020, meeting.
- Approved an accidental disability request after a closed session meeting.
- Approved modifications to the Investment Policy and Objectives.

Investment Firm Update. The Board heard updates from three investment managers: InfraRed Capital Partners, J.P. Morgan, and Mondrian Investment Partners.

Board Member Reappointment. The Iowa League of Cities reappointed Chief Financial Officer Michelle Weidner for another term as a member of the MFPRSI Board of Trustees.

COVID-19 Response. Effective March 16, 2020, the MFPRSI office was closed to in-person counseling sessions. Other tenants in the office building also restricted in-person visits, and the building remains closed through May 29, 2020. Staff postponed outreach trips for the remainder of May. Outreach trips are scheduled to resume in late August.

Next Meeting. The next Board meeting will be June 25, 2020.

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