
FISCAL UPDATE Article

Fiscal Services Division

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TRANSFER OF FUNDS — COLLEGE STUDENT AID COMMISSION

Notice of Transfer. The College Student Aid Commission has notified the Department of Management (DOM) and the Legislative Services Agency (LSA) of a transfer of funds pursuant to Iowa Code section [261.20](#). The Commission transferred \$487,573 from the agency's Scholarship and Tuition Grant Reserve Fund to the Future Ready Iowa Skilled Workforce Last-Dollar Scholarship (\$477,573) and the Vocational Technical Tuition Grant (\$10,000). The purpose of the transfer is to ensure eligible students are provided with summer awards during the 2019-2020 academic year under the Future Ready Iowa Skilled Workforce Last-Dollar Scholarship and to ensure spring awards are provided to all eligible students under the Vocational Technical Tuition Grant.

Iowa Code section [261.20](#) authorizes the Commission to use the balance in the Scholarship and Tuition Grant Reserve Fund to alleviate a shortfall in appropriations in scholarship and tuition grant programs.

More Information. For additional information, please contact the DOM or the LSA.

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