

FISCAL UPDATE Article

Fiscal Services Division

May 6, 2020



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YEAR-TO-DATE ROAD USE TAX FUND RECEIPTS AND MAY MONTHLY DISTRIBUTIONS

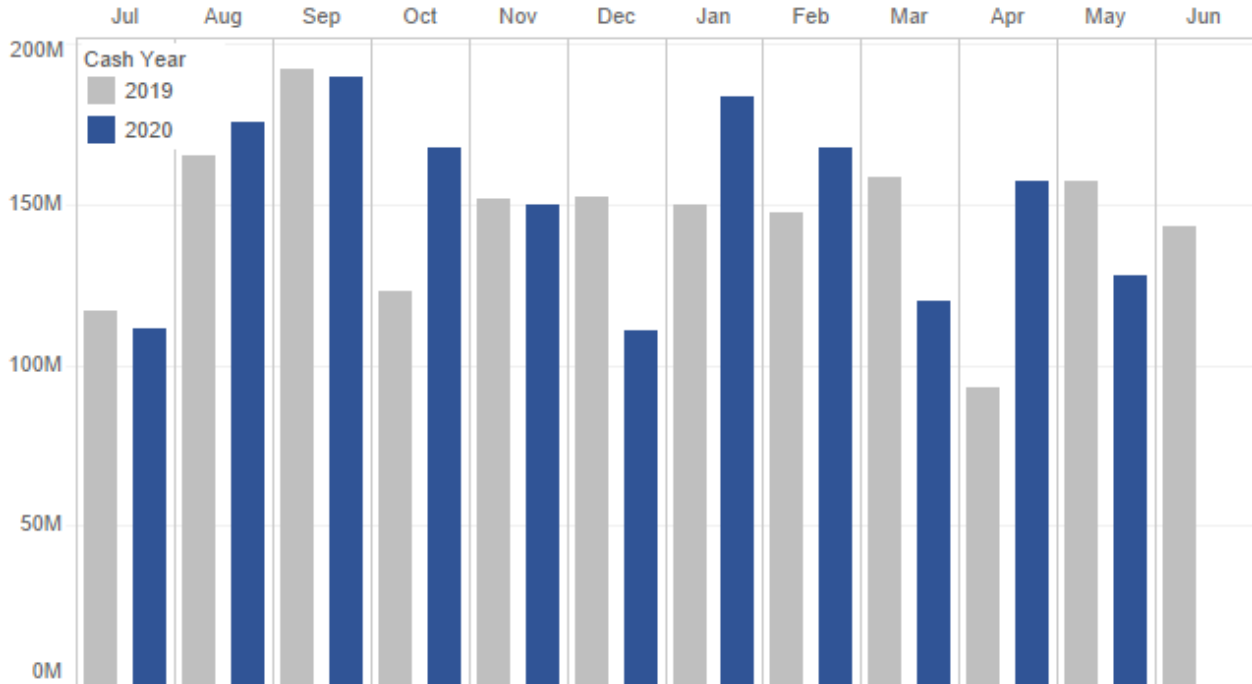
Revenue. This document tracks May allocations from the Road Use Tax Fund (RUTF) to various appropriations and road funds. These distributions are made at the beginning of the month and reflect revenues deposited in the RUTF in April. Cash year 2020 year-to-date RUTF receipts increased by \$54.7 million (3.4%) compared to cash year 2019. “Cash year 2020” relates to cash deposits between July 1, 2019, and June 30, 2020, without regard to accrual adjustments.

\$1.664B
2020 Total RUTF
Receipts Through April

\$1.609B
2019 Total RUTF
Receipts Through April

On a month-to-month basis, revenues allocated in May were down by \$28.9 million compared to cash year 2019. The chart below displays revenues deposited in the RUTF by month for cash years 2019 and 2020. The change is primarily due to the timing of fuel tax deposits in cash year 2020.

Revenues Deposited in the Road Use Tax Fund by Month



The majority of funding allocated to the RUTF is provided through fuel taxes, annual registration fees, and new registration fees. These three revenue sources have provided 94.6% of all funding revenue deposited in the RUTF year-to-date. RUTF revenues and distributions in cash year 2019 totaled \$1.752

billion, with \$662.7 million from fuel taxes, \$624.1 million from vehicle and truck registrations, and \$371.4 million from the fee for new registrations.

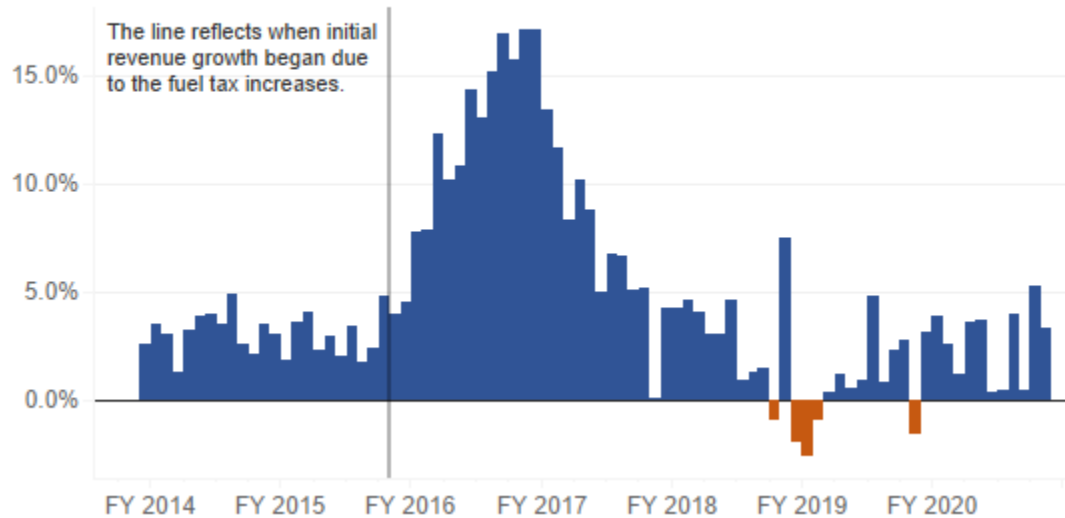
Distributions. Prior to distribution, RUTF receipts are allocated to fund appropriations from the annual Transportation Appropriations Act, standing appropriations, and codified allocations. In April, the Treasurer of State distributed \$128.2 million to allocations and appropriations. This includes \$3.9 million to annual appropriations, \$8.7 million for statutory allocations and appropriations, and \$69.4 million to road funds. Additional information on distributions from the RUTF are available [here](#).

RUTF May Distributions

Off-the-Top Distributions		
	2019	2020
TIME-21	\$48,978,508	\$46,238,323
Statutory Distribution	\$8,011,555	\$8,689,167
Appropriations	\$3,860,665	\$3,932,863
Other Adjustments	\$0	\$0
Final RUTF Distributions		
Farm-to-Market Road Fund	\$7,706,492	\$5,551,030
Primary Road Fund	\$45,757,299	\$32,959,243
Secondary Road Fund - Counties	\$23,601,133	\$17,000,030
Street Construction Fund - Cities	\$19,266,231	\$13,877,576
Grand Total	\$157,181,883	\$128,248,232

Year-Over-Year Comparison. The chart below displays RUTF and TIME-21 Fund revenue growth based on a 12-month rolling total. The chart shows changes that resulted from the fuel tax increase in February 2015 and continued increased revenue from increased fuel consumption and growth in vehicle registrations.

Road Use Tax Fund and TIME-21 Fund — Revenue Growth by Month
12 - Month Rolling Total



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