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## FISCAL UPDATE Article

Fiscal Services Division

February 17, 2020



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Des Moines, Iowa 50319

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### FY 2019 SECURE AN ADVANCED VISION FOR EDUCATION (SAVE) ANNUAL REPORT

**Required Report.** The Department of Education (DE) filed the annual SAVE report as required by Iowa Code section [256.9](#)(19).

The report details statewide fund balances, revenues, expenditures, and revenue bond information. In FY 2019, school districts had statewide revenues and transfers of \$745.0 million, which includes \$498.0 million in sales tax revenue. During the same fiscal year, school districts expended a total of \$666.4 million, including \$229.4 million in school infrastructure construction.

For more information see the report located [here](#). A district level breakdown is located [here](#).

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