
FISCAL UPDATE Article

Fiscal Services Division

January 6, 2020



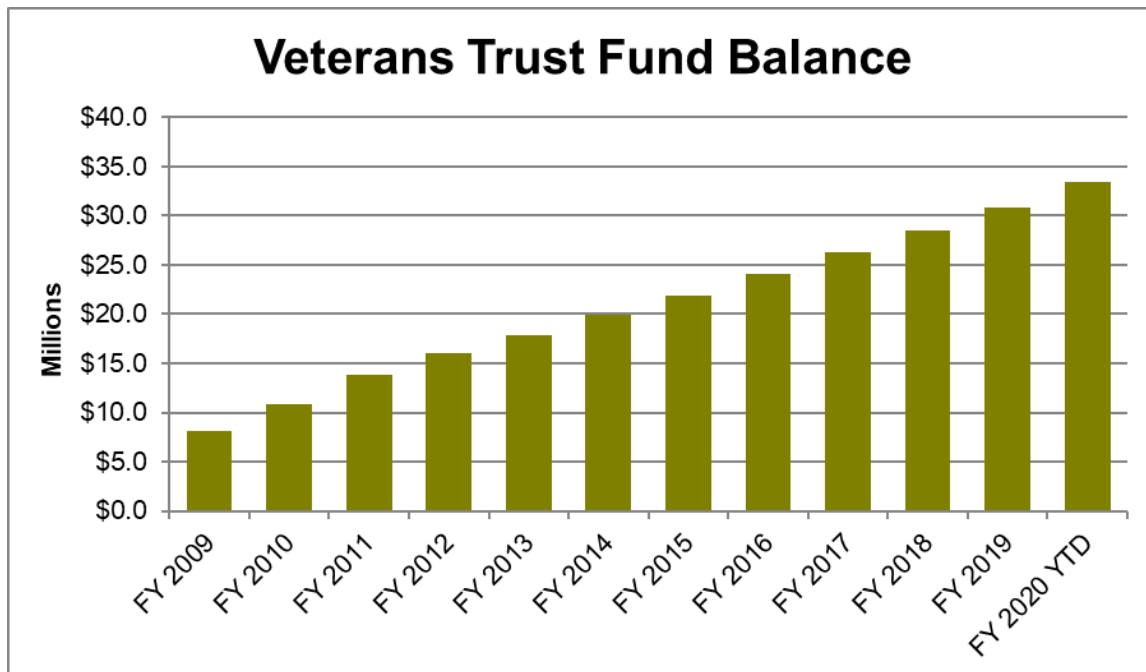
Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

VETERANS TRUST FUND — DECEMBER 2019

Fund Balance. As of December 31, 2019, the Veterans Trust Fund balance totaled \$33.4 million. The total principal balance is \$32.2 million, which includes a Lottery transfer of \$2.5 million that occurred in October 2019. The total spendable portion of the Trust Fund balance (including interest income, donations, and the anticipated Lottery transfer) is approximately \$1.2 million. Expenditures to date for FY 2020 have totaled approximately \$232,000. The chart below shows the total balance of the Trust Fund since FY 2009.



Assistance Categories. Assistance categories are established in Iowa Code section [35A.13\(6\)](#) and in 801 IAC [14](#). Examples of permissible expenditures include housing repairs, emergency medical care, dental expenses, eyeglasses, hearing aids, prescriptions, automobile repair, and other items. A recent *Map of the Week*, [Iowa Veterans Trust Fund](#), presents award data from the [annual reports](#) submitted by the Commission on Veterans Affairs.

More Information. Additional information on historical income and expenditures can be found in the *Issue Review* [Overview of Iowa Veterans Programs — 2019 Update](#).

LSA Staff Contact: Kent Ohms (515.725.2200) kenneth.ohms@legis.iowa.gov

Doc ID 1126256