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## FISCAL UPDATE Article

Fiscal Services Division

November 22, 2019



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Des Moines, Iowa 50319

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### COLLEGE STUDENT AID COMMISSION MEETING — NOVEMBER 2019

**Meeting.** The College Student Aid Commission met on Friday, November 15, 2019, in Des Moines, Iowa. In addition to routine matters, the Commission:

- Received a report from Bankers Trust regarding the status of investment funds as part of the Gear Up 2.0 Program.
- Authorized Executive Director Karen Misjak to execute an agreement with the National Student Clearinghouse for database access to meet specific federal grant program requirements on college enrollment and completion, as well as for research purposes.
- Authorized Director Misjak to execute an amendment to the agreement with Gold Bridge Partners, Inc., to extend the total number of allowable renewals from five to nine. The contract provides for customization, configuration, and implementation of a secure web-based system for administration of grant, scholarship, and loan repayment programs.
- Authorized the Postsecondary Registration Administrator to issue an Order to Show Cause why the Commission should not require Inspirit Institute to cease operating in Iowa for failure to comply with requirements for a school that claims an exemption from registration. Inspirit Institute is a nondegree career and technical training provider in Dubuque, Iowa, that currently offers massage therapy programs. The Institute sought exemption on November 29, 2017. Commission staff have attempted to work with the Institute to achieve full compliance, but compliance has not been achieved.
- Received staff reports regarding additional postsecondary registration matters and financial reports.
- Received reports from the committees on audit and finance, community engagement, and human resources and nominations.
- Met in closed session to conduct interviews with two finalists for the position of Executive Director in light of Director Misjak's impending retirement.
- Met in open session and selected Mark Wiederspan to be Executive Director of the Commission, effective January 24, 2020. A formal announcement will be made at a later date. Dr. Wiederspan is currently the administrator of the Commission's Research and Communications Division.

**Additional Information.** The agenda materials and reports are available on the Commission's [website](#). The College Student Aid Commission's next meeting is scheduled for January 24, 2020, in Des Moines.

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