
FISCAL UPDATE Article

Fiscal Services Division

November 21, 2019



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BOARD OF REGENTS MEETING — NOVEMBER 2019

Meeting. The Board of Regents met in open session at the University of Northern Iowa on November 14, 2019, after conducting committee work on November 13.

After adopting the consent agenda, Board President Michael Richards gave a brief report, followed by reports from the three university presidents and the superintendent of the special schools.

Reports Received. The Board received the [FY 2019 Economic Development and Technology Transfer Report](#), detailing the efforts of the three universities to collaborate with business and industry, as well as with each other, to foster economic development and entrepreneurship in Iowa. The report details State appropriations totaling \$10.2 million from the General Fund and the Skilled Worker and Job Creation Fund. Additional detail from each of the universities is available in the meeting's [agenda items](#) on the Board of Regents website.

The [Fall 2019 Enrollment Report](#) was presented and discussed. The three universities enrolled 2,732 fewer students in fall 2019 than in fall 2018, representing a 3.5% decrease. The University of Iowa saw a decrease of 416 students (1.3%), Iowa State University saw a decrease of 1,601 students (4.6%), and the University of Northern Iowa saw a decrease of 715 students (6.4%). Despite the enrollment declines in each of the past three years, the total headcount enrollment of 75,128 students is the sixth highest in the history of the Regents universities.

The Board received a presentation regarding an [economic impact study](#) conducted by Emsi, a labor market analytics firm in Moscow, Idaho. The report found that the Regents universities provided \$11.8 billion in added income to the state in FY 2018. The report also notes that university activity supports nearly 150,000 jobs and returns nearly \$3 for every taxpayer dollar spent. The full report, reports for each of the universities, and other supporting information are available on the Board of Regents [website](#).

Additional Information. All of the agenda items from the November 13 and 14 committee and board sessions, as well as videos of presentations to the committees and the Board of Regents, are available on the [website](#).

The next meeting of the Board is scheduled for February 5 and 6, 2020, at the Board of Regents office in Urbandale, Iowa.

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