
FISCAL UPDATE Article

Fiscal Services Division

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Des Moines, Iowa 50319

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FY 2021 DEPARTMENT REQUEST — ECONOMIC DEVELOPMENT APPROPRIATIONS SUBCOMMITTEE

Fiscal Year 2021 Department Requests. Departments are requesting a total of \$46.3 million from the General Fund. This is an increase of \$4.5 million compared to estimated FY 2020, presented in the table below. Other funds requested totaled \$28.1 million; this is no change compared to estimated FY 2020. Pursuant to Iowa Code section [8.35A](#), the Department of Management has until November 15 to adjust any final budget records or department requests. This document will be updated if changes are received after publication.

General Fund Appropriation Totals

	<u>Actual</u> <u>FY 2019</u>	<u>Estimated</u> <u>FY 2020</u>	<u>Dept Request</u> <u>FY 2021</u>	<u>Dept Req v.</u> <u>FY 2020</u>	<u>Percent</u> <u>Change</u>
Department of Cultural Affairs	\$ 5,912,756	\$ 6,202,310	\$ 6,202,310	\$ 0	0.0%
Economic Development Authority	16,059,591	16,036,754	17,661,754	1,625,000	10.1%
Iowa Finance Authority	658,000	658,000	658,000	0	0.0%
Public Employment Relations Board	1,492,452	1,492,452	1,492,452	0	0.0%
Iowa Workforce Development	16,071,557	15,933,557	15,933,557	0	0.0%
Board of Regents	0	1,500,000	4,400,000	2,900,000	193.3%
Total Economic Development	<u>\$40,194,356</u>	<u>\$41,823,073</u>	<u>\$ 46,348,073</u>	<u>\$ 4,525,000</u>	<u>10.8%</u>

Iowa Economic Development Authority (IEDA). The Authority is requesting increases totaling \$1.6 million compared to estimated FY 2020, including:

- An increase of \$1.0 million for the Economic Development Appropriation for “This is Iowa” marketing.
- An increase of \$625,000 for the World Food Prize, bringing the total appropriation to \$1.0 million. Iowa Code section [15.368\(1\)](#) appropriates \$1.0 million annually from the General Fund for the World Food Prize award. The FY 2020 General Fund appropriation was limited to \$0.4 million in [SF 608](#) (FY 2020 Economic Development Appropriations Act). The World Food Prize also received an FY 2020 appropriation of \$0.3 million from the Rebuild Iowa Infrastructure Fund (RIIF) in [HF 765](#) (FY 2020 Infrastructure Appropriations Act). Under current law, the Program will be funded from the General Fund at \$1.0 million for FY 2021, an increase of \$0.6 million compared to the estimated FY 2020 appropriation. World Food Prize funding from the RIIF has not been requested for FY 2021.

Board of Regents (BOR). The BOR is requesting increases totaling \$2.9 million compared to estimated FY 2020, including:

- An increase of \$2.2 million for the Iowa State University Biosciences Innovation Ecosystem to expand on the Ecosystem. The funding is used to accelerate the pace at which discoveries are translated into commercial opportunities. The Ecosystem is explained in the [TEconomy — 2017 Biosciences Report](#).
- An increase of \$725,000 for the University of Iowa Biosciences Innovation Ecosystem to expand on the Ecosystem. The funding is used to accelerate the pace at which discoveries are translated into

commercial opportunities. The Ecosystem is explained in the [TEconomy — 2017 Biosciences Report](#).

No other departments in the Appropriations Subcommittee requested any additional funding from the General Fund or made any changes compared to estimated FY 2020.

Other Funds Appropriation Totals					
	<u>Actual</u> <u>FY 2019</u>	<u>Estimated</u> <u>FY 2020</u>	<u>Dept Request</u> <u>FY 2021</u>	<u>Dept Req v.</u> <u>FY 2020</u>	<u>Percent</u> <u>Change</u>
Economic Development Authority	\$ 14,650,000	\$ 13,500,000	\$ 13,500,000	\$ 0	0.0%
Iowa Workforce Development	3,466,084	4,866,084	4,866,084	0	0.0%
Board of Regents	8,700,000	8,700,000	8,700,000	0	0.0%
College Student Aid Commission	0	1,000,000	1,000,000	0	0.0%
Total Economic Development	<u>\$26,816,084</u>	<u>\$28,066,084</u>	<u>\$ 28,066,084</u>	<u>\$ 0</u>	<u>0.0%</u>

Other Fund Requests. The only requested Other Funds change for the agencies overseen by the Economic Development Appropriations Subcommittee for FY 2021 when compared to estimated FY 2020 is an increase of \$100,000 for the IEDA from the Skilled Worker and Job Creation Fund (SWJCF) for the High Quality Jobs Program and a decrease of \$100,000 for the IEDA from the SWJCF that was a one-time FY 2020 appropriation for Empower Rural Iowa Housing Needs Assessments. Iowa Code section [8.57\(1\)\(f\)\(1\)\(c\)\(ii\)](#) provides a \$63.8 million limit on the amount deposited from the wagering tax receipts to the SWJCF.

No other departments in the Appropriations Subcommittee requested any additional funding from non-General Fund sources or made any changes compared to estimated FY 2020.

Additional Notes. Additional information can be found on the LSA webpage:

- [Appropriation Tracking](#)
- [Department Webpages](#)
- [Budget Unit Briefs](#)

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