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## FISCAL UPDATE Article

Fiscal Services Division

August 5, 2019



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Des Moines, Iowa 50319

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### BOARD OF REGENTS APPROVES FY 2020 BUDGETS

**Meeting.** The Board of Regents met by telephone on August 1, 2019. The Board unanimously approved a consent item agenda and moved on to the only discussion item for the meeting, which was approval of the FY 2020 budget proposals submitted by the Regents institutions. The [full agenda and agenda items](#) for the meeting can be found on the Board of Regents website.

**FY 2020 Budgets.** The entire FY 2020 Regent Enterprise budget presented to the Board totaled \$6.138 billion, including the operating and restricted budgets for the three State universities and the special schools. The Board also approved the budgets for Iowa Public Radio and the Board Office. All of the budget proposals were approved unanimously. The [agenda item detailing the budget requests](#) is available on the Board of Regents website.

**Highlights.** The approved FY 2020 budgets included the following:

- University of Iowa (including University of Iowa Hospitals and Clinics) — \$2.485 billion for general operations; \$1.742 billion for restricted purposes.
- Iowa State University — \$742.0 million for general operations; \$787.9 million for restricted purposes.
- University of Northern Iowa — \$185.2 million for general operations; \$171.6 million for restricted purposes.
- Iowa School for the Deaf (ISD) — \$11.4 million for general operations; \$3.4 million for restricted purposes.
- Iowa Educational Services for the Blind and Visually Impaired (IESBVI, formerly Iowa Braille and Sight Saving School) — \$9.0 million for general operations; \$0.9 million for restricted purposes.
- Iowa Public Radio — \$8.8 million for general operations, including a decrease in university support of \$71,000 (7.5%).
- Board Office — \$4.4 million for general operations.

**State Funding.** The FY 2020 budgets include an increase in State appropriations as follows:

- Universities — An increase of \$12.0 million compared to estimated net FY 2019. The Board allocated \$4.0 million to each of the universities.
- ISD — An increase of \$303,000 compared to estimated net FY 2019.
- IESBVI — An increase of \$167,000 compared to estimated net FY 2019.

**Next Meeting.** The next meeting of the Board of Regents is scheduled for September 18 and 19, 2019, at the Iowa School for the Deaf in Council Bluffs.

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