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## FISCAL UPDATE Article

Fiscal Services Division

July 3, 2019



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### ISSUE REVIEW PUBLISHED — GENERAL FUND BUDGET PROJECTION

**Issue Review.** An [Issue Review](#) was published on July 1, 2019, that examines the potential impact of [SF 2417](#) (2018 Income and Sales Tax Modifications Act) over a five-year projection period of FY 2022 to FY 2026. The Act made significant changes to Iowa's tax system, many of which will be implemented over several years. The **Issue Review** incorporates the revenue projections into a General Fund budget model to help provide a general understanding of the potential spending capacity of the General Fund over the five-year projection period, assuming full implementation of [SF 2417](#). The report provides three scenarios related to the impact of the revenue projections on future appropriations and expenditure limitations.

**More information.** Additional information is available upon request from the Legislative Services Agency (LSA). All **Issue Reviews** published by the LSA since 1992 can be accessed here: [www.legis.iowa.gov/publications/fiscal/issueReviews](http://www.legis.iowa.gov/publications/fiscal/issueReviews).

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