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## FISCAL UPDATE Article

Fiscal Services Division

July 1, 2019



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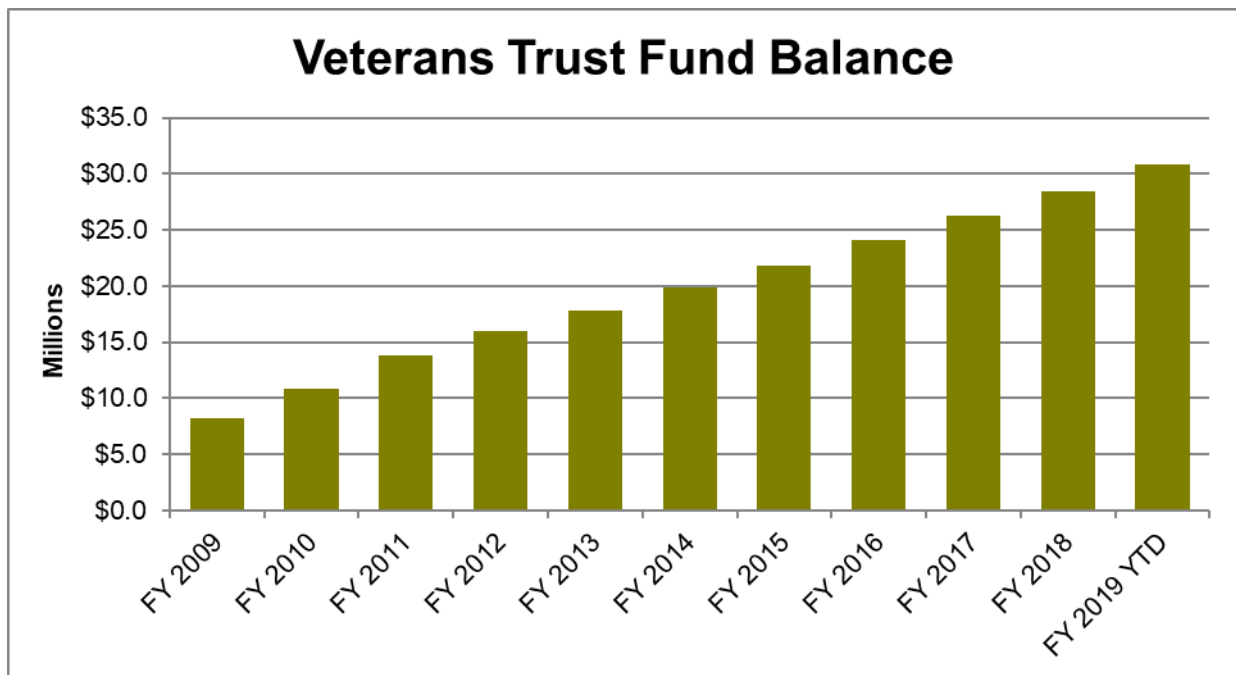
Ground Floor, State Capitol Building

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### VETERANS TRUST FUND — JUNE 2019

**Fund Balance.** As of June 30, 2019, the Veterans Trust Fund balance totaled \$30.9 million. The total principal balance is \$30.2 million, which includes a Lottery transfer of \$2.5 million that occurred in October 2018. There was a transfer of \$150,000 to the Department of Administrative Services in February 2019 for a cemetery construction project as permitted by Iowa Code section [35A.13\(3\)](#). The total spendable portion of the Trust Fund balance (including interest income, donations, and the anticipated Lottery transfer) is approximately \$727,000. Expenditures to date for FY 2019 have totaled approximately \$534,000. The chart below shows the total balance of the Trust Fund since FY 2009.



**Assistance Categories.** Assistance categories are established in Iowa Code section [35A.13\(6\)](#) and in 801 IAC [14](#). Examples of permissible expenditures include housing repairs, emergency medical care, dental expenses, eyeglasses, hearing aids, prescriptions, automobile repair, and other items. A recent *Map of the Week*, [Iowa Veterans Trust Fund](#), presents award data from the annual report submitted by the Commission on Veterans Affairs.

**More Information.** Additional information on historical income and expenditures can be found in the *Issue Review* [Overview of Iowa Veterans Programs](#).

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