
FISCAL UPDATE Article

Fiscal Services Division

June 24, 2019



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PEACE OFFICERS' RETIREMENT, ACCIDENT, AND DISABILITY SYSTEM BOARD MEETING — JUNE 2019

Meeting. The POR Board meeting was held on June 17, 2019. The Board took the following action:

- Approved the minutes from the May 20, 2019, meeting.
- Approved an application for service retirement for David Eyman.

Jina Bresson from the State Treasurer's Office provided a quarterly performance update for the quarter ending March 31, 2019. Ms. Bresson reported a strong first quarter across all markets, stating that the Fund was at \$524.0 million and the first quarter return was 11.55%.

The POR staff reported the results of the active member trustee election. Robert Conrad was appointed to another term as the active member trustee.

The Board continued discussion from the May meeting regarding the completion of a risk analysis and review of the investment return assumption rate. After much discussion, the Board determined that it will continue the discussion in the Spring of 2020.

Next Meeting. The next meeting of the POR Board will be July 15, 2019, at 2 p.m. in the first-floor public conference room in the Oran Pape State Office Building.

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