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## FISCAL UPDATE Article

Fiscal Services Division

May 22, 2019



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Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

### PEACE OFFICERS' RETIREMENT ACCIDENT AND DISABILITY SYSTEM BOARD MEETING

**Meeting.** The Peace Officers' Retirement (POR) Board met on Monday, May 20, 2019.

**Board Action.** The Board approved the minutes from the April 15, 2019, meeting as well as the Treasurer's Office Monthly Reconciliation for January through March 2019. In addition, the Board approved the following applications:

- Two applications for survivor's benefits.
- Three applications for service retirements effective June 29, 2019.
- One application for withdrawal of contributions.
- One application for accidental disability benefits after going into a closed session meeting.

**Trustee Election Update.** The Board has received three nominations for the active membership opening on the Board. The Board hopes to have a decision by the next meeting.

**Risk Analysis Discussion.** Patrice Beckham, actuary for Cavanaugh Macdonald Consulting, LLC, participated by phone in a follow-up discussion with the Board from an October conversation regarding risk analysis and the contribution policy. No motions or decisions were made. The Board plans to continue the discussion at the next meeting.

**Next Meeting.** The next meeting of the POR Board will be Monday, June 17, 2019, at 2:00 p.m. in the Oran Pape State Office Building, First Floor Conference Room.

LSA Staff Contact: Jennifer D. Acton (515.281.7846) [jennifer.acton@legis.iowa.gov](mailto:jennifer.acton@legis.iowa.gov)

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