

FISCAL UPDATE Article

Fiscal Services Division

May 2, 2019



Ground Floor, State Capitol Building

Des Moines, Iowa 50319

515.281.3566

BOARD OF REGENTS SETS FY 2020 TUITION RATES

Board Acts on Tuition Rates. The Board of Regents acted on May 1, 2019, to set tuition rates for FY 2020 at the three State universities. Undergraduate resident tuition rates will increase 3.9% at the University of Iowa (UI) and 3.9% at Iowa State University (ISU) beginning with the 2019 fall semester. The University of Northern Iowa (UNI) did not seek an increase in tuition rates for the coming year.

The following table shows the tuition and mandatory fee rates approved at the meeting.

UNDERGRADUATE	Base Tuition			Mandatory Fees			Total Tuition and Fees		
	FY 2019	FY 2020	% Change	FY 2019	FY 2020	% Change	FY 2019	FY 2020	% Change
Univ. of Iowa									
Resident	\$ 7,770	\$ 8,073	3.9%	\$ 1,497	\$ 1,533	2.4%	\$ 9,267	\$ 9,606	3.7%
Nonresident	29,736	30,036	1.0%	1,497	1,533	2.4%	31,233	31,569	1.1%
Iowa State Univ.									
Resident	7,740	8,042	3.9%	1,248	1,278	2.4%	8,988	9,320	3.7%
Nonresident	22,144	23,230	4.9%	1,248	1,278	2.4%	23,392	24,508	4.8%
Univ. of Northern Iowa									
Resident	7,665	7,665	0.0%	1,273	1,273	0.0%	8,938	8,938	0.0%
Nonresident	18,207	18,207	0.0%	1,273	1,273	0.0%	19,480	19,480	0.0%
GRADUATE									
Univ. of Iowa									
Resident	9,785	10,079	3.0%	1,551	1,587	2.3%	11,336	11,666	2.9%
Nonresident	28,726	29,026	1.0%	1,551	1,587	2.3%	30,277	30,613	1.1%
Iowa State Univ.									
Resident	9,302	9,758	4.9%	1,202	1,232	2.5%	10,504	10,990	4.6%
Nonresident	23,564	24,720	4.9%	1,202	1,232	2.5%	24,766	25,952	4.8%
Univ. of Northern Iowa									
Resident	9,159	9,159	0.0%	1,273	1,273	0.0%	10,432	10,432	0.0%
Nonresident	19,633	19,633	0.0%	1,273	1,273	0.0%	20,906	20,906	0.0%

Budget Request. In October, the Board of Regents submitted a budget request to the Governor and General Assembly seeking a total increase in State general education funding for the universities for FY 2020 of \$18.0 million, including \$7.0 million each for UI and ISU and \$4.0 million for UNI.

At the time the Board approved the budget request, Board President Michael Richards indicated that UNI would be allowed to hold tuition steady for FY 2020 but tuition at UI and ISU would be tied to State funding as follows:

- If the request for \$18.0 million was met, tuition would increase 3.0%.
- If no increase in State funding was appropriated, tuition rates would increase 3.0% plus the projected increase in the Higher Education Price Index (HEPI), which was 2.0% at that time.
- An increase less than \$18.0 million but greater than zero would result in a tuition increase between 3.0% and 5.0%.

State Funding Appropriated. On April 24, 2019, the General Assembly approved [House File 758](#) (Education Appropriations), which included a total of \$12.0 million in general education funding for the State universities. The bill is awaiting the Governor's consideration.

LSA Staff Contact: Robin Madison (515.281.5270) robin.madison@legis.iowa.gov

1046499