

House Amendment to
Senate File 2497

S-5257

1 Amend Senate File 2497, as passed by the Senate, as follows:
2 1. Page 7, line 10, by striking <may> and inserting <shall>
3 2. Page 24, after line 7 by inserting:
4 <4. Upon completion of the assignee's duties, the assignor
5 is entitled to obtain or effect the termination of any
6 financing statement filed by the assignee under section 681A.6
7 to the same extent that a debtor would be entitled to obtain
8 or effect the filing of a termination statement under section
9 554.9509, subsection 4, paragraph "b", or section 554.9513 upon
10 satisfaction of the secured obligations.>