

Senate File 2297

S-5150

1 Amend Senate File 2297 as follows:

2 1. By striking everything after the enacting clause and
3 inserting:

4 <Section 1. Section 97B.17, Code 2026, is amended by adding
5 the following new subsection:

6 NEW SUBSECTION. 6. The system may release the legal name
7 and city of last known address of a member or beneficiary to
8 the treasurer of state for purposes of assisting the system in
9 locating the member or beneficiary.

10 Sec. 2. Section 97B.18, Code 2026, is amended to read as
11 follows:

12 **97B.18 Statement of accumulated credit.**

13 After the expiration of each calendar year ~~and prior to July~~
14 ~~1 of the succeeding year,~~ the system shall furnish each member
15 with a statement of the member's accumulated contributions and
16 benefit credits accrued under ~~this chapter~~ up to the end of
17 ~~that calendar year~~ over the prior four quarters and additional
18 information the system deems useful to a member. The system
19 may furnish an estimate of the credits as of the projected
20 normal retirement date of the member under section 97B.45. The
21 records of the system as shown by the statement as to the wages
22 of each individual member for a year and the periods of payment
23 shall be conclusive for the purpose of this chapter, except as
24 otherwise provided in this chapter.

25 Sec. 3. Section 97B.48, subsection 6, Code 2026, is amended
26 to read as follows:

27 6. ~~Effective July 1, 2005, monthly~~ Monthly retirement
28 allowance payments shall be directly deposited without charge
29 to a retired member's account via electronic funds transfer.
30 A In lieu of electronic funds transfers, a retired member
31 may elect to receive monthly allowance payments in the form
32 of a reloadable payment card for which the system shall not
33 charge an administrative fee, or as paper warrants in lieu
34 of electronic funds transfers, but for which the system
35 shall charge an administrative fee for processing ~~such paper~~

SF 2297.3273 (1) 91

(amending this SF 2297 to CONFORM to HF 2345)

1 warrants. However, the system may, for good cause shown, waive
2 the administrative fee. The fee may be automatically deducted
3 from the monthly retirement allowance before the warrant is
4 issued to the retired member.

5 Sec. 4. Section 411.5, subsection 6, Code 2026, is amended
6 by adding the following new paragraph:

7 NEW PARAGRAPH. d. The system may release the legal name
8 and city of last known address of a member or beneficiary to
9 the treasurer of state for purposes of assisting the system in
10 locating the member or beneficiary.

11 Sec. 5. EFFECTIVE DATE. This Act, being deemed of immediate
12 importance, takes effect upon enactment.>

13 2. Title page, line 2, after <system> by inserting <and the
14 municipal fire and police retirement system>

CHERIELYNN WESTRICH