

House File 2200

S-5128

1 Amend House File 2200, as passed by the House, as follows:

2 1. Page 1, before line 1 by inserting:

3 <Section 1. Section 123.3, Code 2026, is amended by adding
4 the following new subsection:

5 NEW SUBSECTION. 5A. *"Authorized noninstitutional investor"*
6 means a person who has an ownership interest in a business that
7 manufactures, bottles, sells at wholesale, or sells at retail
8 alcoholic beverages, if the person meets all of the following
9 criteria:

10 1. The ownership interest of the person does not exceed five
11 percent of the entire ownership interest of the business that
12 manufactures, bottles, sells at wholesale, or sells at retail
13 alcoholic beverages.

14 2. The person is not engaged as a director, officer,
15 employee, broker, or agent of the business that manufactures,
16 bottles, sells at wholesale, or sells at retail alcoholic
17 beverages.>

18 2. Page 3, after line 15 by inserting:

19 <Sec. ____ . NEW SECTION. **123.47A Authorized noninstitutional**
20 **investor — ownership interest — exception.**

21 Notwithstanding any other provision of law to the contrary,
22 an authorized noninstitutional investor of a business engaged
23 in the manufacturing, bottling, selling at wholesale, or
24 selling at retail of alcoholic beverages may directly or
25 indirectly have an ownership interest in another licensee or
26 permittee authorized under this chapter to sell at retail
27 alcoholic beverages, if the person remains only an authorized
28 noninstitutional investor of the licensee or permittee
29 authorized under this chapter to sell at retail alcoholic
30 beverages.>

31 3. Title page, line 1, by striking <prohibited>

32 4. By renumbering as necessary.

JESSE GREEN